

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL**



**MINUTES
OF
29th MEETING OF
FINANCE COMMITTEE**

Date : 2.3.2014

Time : 9.30 A.M

**Venue : Board Room (Kittur Rani
Chennamma),
Infosys Campus, Mysore.**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
MANGALORE – 575 025**

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Proceedings of the 29th meeting of the Finance Committee (FC) of N.I.T.K., Surathkal
held on 02-03-2014 at 9:30AM at Infosys Campus, Mysore.

Members Present:

Shri Sushil Chandra Tripathi, Former Secretary, Ministry of HRD, House No: 27, Sector 15- A, NOIDA – 201301 (UTTAR PRADESH)	.... ....	Chairman
Shri R Srinivasan, Director (TC), MHRD, New Delhi. <i>[Representative of Ms Amitha Sharma, Additional Secretary, Ministry of Human Resource Development Dept. of Higher Education, Technical Education Bureau SHASTRI BHAVAN, NEW DELHI – 110 001]</i>	.... ....	Member
Shri Bijendra Kumar Kashyap , Section Officer (Budget). MHRD. New Delhi <i>[Representative of Shri Yogendra Tripathi, Joint Secretary and Financial Advisor, Ministry of Human Resource Development, Dept. of Higher Education, Technical Education Bureau SHASTRI BHAVAN, NEW DELHI – 110 001]</i>	.... ....	Member
Shri Mudda Kedarnath, Advisor – Adithya Birla Group, #17, Shankar Nilaya, 8 th Main, 18 th Cross, Upper Palace Orchard, Sadashivnagar, BANGALORE - 560080.	.... ....	Member
Prof. Swapan Bhattacharya, Director, NITK., SURATHKAL, MANGALORE – 575 025.	.... ....	Member
Shri K. Ravindranath Registrar i/c, NITK., SURATHKAL, MANGALORE – 575 025.	.... ....	Member - Secretary

Chairman welcomed all the members to the 29th meeting of the Finance Committee. At the very outset, the Chairman, on behalf of NITK, expressed hearty thanks to Mrs. Sudha Murthy and her team in Infosys for hosting the present FC and BOG meetings in Infosys Campus at Mysore.

After a brief discussion, with the permission of the Chair, the Member - Secretary, FC began the deliberations on Agenda items.

Item No. 29.1: Confirmation of the Minutes of the 28th meeting of Finance Committee held on November 16, 2013.

The minutes of the 28th meeting of the Finance Committee held on November 16, 2013 were read and confirmed.

Item No.29.2: To consider report on actions taken on the resolutions of 28th Meeting of Finance Committee held on November 16, 2013.

The report on action taken on resolutions of the 28th meeting of Finance Committee was noted and approved.

In reference to the item related to enhancement of sitting fee for BOG/FC members, it was resolved to approve the sitting fee of Rs.5000/- per meeting payable for external members attending the FC/BOG with effect from the date of the 37th BOG meeting held on 16th November 2013.

Item No. 29.3: To consider the items placed before the 29th Finance Committee Meeting dated March 2, 2014 (Present meeting).

Item No. 29.3.1: To consider the minutes of 27th meeting of the Building and Works Committee held on 22-01-2014 – Reg.

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FC noted the minutes of 27th B&WC meeting held on January 22, 2014. The FC resolved to recommend to the Board for approval of the minutes of the 27th B&WC meeting which involves approval of following estimates and entrustment of new projects to CPWD:

a) Approval of estimates (works to be executed at Institute level):

- | | | |
|---|---|------------------------|
| (i) Renovation of SJA building including Air-conditioning | - | Est. ₹ 200.00 lakh; |
| (ii) Construction of 3 rd floor over Civil Engg. Annex building | - | Est. ₹ 116.00 lakh; |
| (iii) Renovation of staff quarters AP ₄ to AP ₈ | - | Est. ₹ 90.00 lakh; |
| (iv) Renovation of IS lab of Civil dept. and 2 nd floor construction | - | Est. ₹ 73.00 lakh; |
| (v) Replacement of windows to E1 to E4 lab buildings | - | Est. ₹ 39.00 lakh; |
| (vi) Providing RO Water purifier unit at hostels (10 numbers) | - | Est. ₹ 34.34 lakh; and |
| (vii) Broad financial outlay for secondary usage of treated water from STPs | - | Est ₹ 80.00 lakh. |

b) Entrustment of new projects to CPWD:

- (i) Vertical extension of Basic Sciences building (5th and 6th floors);
- (ii) Vertical extension of new Mechanical Engineering block (4th, 5th and 6th floors);
- (iii) Vertical extension of Applied Mechanics building (2nd to 6th floors) & connecting over-bridge; and
- (iv) Horizontal extension of PG Chemical Engineering building (Ground + 6 floors).

Item No. 29.3.2: To consider the minutes of 28th meeting of the Building and Works Committee to be held on 22-02-2014 – Reg.

FC noted the minutes of 28th B&WC meeting held on February 22, 2014. The FC resolved to recommend to the Board for approval of the minutes of the 28th B&WC meeting which involves the following:

(a) Approval of preliminary estimates furnished by CPWD:

Sl. No.	Name of the Project	Preliminary estimate cost
1	Vertical extension of Basic Sciences building (5 th and 6 th floors).	₹ 13.25668 crore
2	Vertical extension of new Mechanical Engineering block (4 th , 5 th and 6 th floors).	₹ 23.58223 crore
3	Vertical extension of Applied Mechanics building (2 nd to 6 th floors) & connecting over-bridge between Applied Mechanics and Civil Engineering department buildings.	₹ 10.40688 crore
4	Horizontal extension of PG Chemical Engineering building (Ground + 6 floors).	₹ 16.50185 crore
Total		₹ 63.74764 crore

It was further resolved to recommend to the BOG for approval of making initial deposit of 33.33% of the preliminary estimate cost in respect of the above projects in two installments of (i) 10% while communicating approval of preliminary estimate to the CPWD; and (ii) balance 20.33% later while awarding the work to the CPWD.

(b) Approval of estimates (works to be executed at Institute level):

- (i) Installation of rooftop Solar Power Plants (total 1MW capacity) - Est. ₹ 860.00 lakh;
- (ii) Const. of compound wall, shelter for pump sets and other Improvement works at Sewage treatment Plant (STP) premises - Est. ₹ 40.00 lakh;

Item No. 29.3.3: To consider taking up of new works that are approved by the Building & Works Committee, but not specifically included in the Budget Estimate – Reg.

FC resolved to recommend to BOG for ratification of action taken in execution of following two works [after appropriate reallocation of the budget for civil works within the sanctioned grant allocation] which were not specifically included in the Budget Estimate, but estimates were approved by the B&WC, FC and the BOG:

- (i) Renovation of old Physics lab as VIRTUAL lab (SOLVE) [Est. ₹ 31.75 lakh]; and
- (ii) Providing RO water purifier unit to Hostel blocks (10 nos.) [Est. ₹ 34.34 lakh]

Item No. 29.3.4: To consider the information regarding Acquisition of NITK land (1.3987 acres of extent) for widening of National Highway – 66 - Reg.

FC noted the acquisition of about 1.3987 acres of NITK land by NHAI, Govt. of India for widening the National Highway and resolved as follows:

“The Institute may see the feasibility of requesting State Revenue Department for compensating the land acquired by granting land itself of equal area adjoining to the campus if any”.

Item No. 29.3.5: Surplus Revenue over Non-salary expenses - transfer to institute Corpus Fund-reg.

FC resolved to recommend to the BOG for approval to transfer surplus amount available after adjusting non-plan non-salary expenditure from IRG to the Corpus fund of the Institute - as suggested by the MHRD.

Item No. 29.3.6: Introduction of new format for furnishing the latest position of the unspent balance and progress on the on-going projects by the autonomous institutions/organizations in BWC, FC and BOG.

FC noted the latest position of grants received (as on 10-02-2014), expenditure incurred and the unutilized balance available in respect of Plan and Non-plan grants of the Institute.

Item No. 29.3.7: To consider the Additional budgetary support for Central Library-reg.

FC resolved to recommend to the BOG for approval of additional budget requirement of ₹ 40.00 lakh by the Central Library for the current financial year 2013-14.

Item No. 29.3.8: To consider the revision of Institute's scholarship rules from the year 2014-15.

FC resolved to recommend to the BOG for approval of revised rules for award of scholarships. The revised rules shall be implemented from the academic year 2014-15.

Item No. 29.3.9: To consider the Release of 100% advance to NICSI-reg.

FC noted that generally advance payment is allowed only upto 40% at the maximum. FC also noted that NIC (a Govt. of India Organization) is known to be used to take 100% as advance for carrying out work orders from GOI organizations.

FC resolved to recommend BOG to advice the Institute to seek from NIC copy of document(s) confirming receipt of 100% advance against work orders from organizations under GOI / Public Sector Undertakings – to place order with NIC against 100% advance only after the receipt of such document(s).

Item No. 29.3.10: To consider facilitating exemption of fee at the time of admission to SC/ST students who are facing financial constraint.

FC resolved to recommend to the BOG to approve exemption of fee, and providing other financial benefits to SC/ST students who face financial constraint while admission as per the directions issued by the Economic Adviser (HE), MHRD vide letter F No. 14-5/2013-SC/ST dated 13th January 2014.

Item No. 29.3.11: To consider the Institution of a Gold Medal for the First Rank Holder in B. Tech (Mechanical Engg.) at NITK, Surathkal.

While thanking Prof. Shuichi for his noble offer of donation, and considering present price of gold, the FC suggested the Institute for instituting an appropriate medal / prize which can be sustained by the interest accrued out of the contribution received from him for this purpose.

Item No. 29.3.12: To consider the recommendation of Fee/Academic Reforms Committee of the Council of NITs for the revision of tuition fee of the academic programmes at NITs.

FC resolved to recommend to the BOG for approval of recommendations of Fee/ Academic Reforms Committee of the Council of NITs for revision of fee structure for different programs as proposed - is broadly based on the resolution of NIT Council.

Item No. 29.3.13: Dispose & write off of unserviceable articles in Central Computer Centre, NITK.

FC resolved to recommend to the BOG for approval of disposing unserviceable articles of Central Computer Center as listed in the agenda note and to write off the same from stock register and asset register. The salvage value may be reassessed before the disposal.

Item No. 29.3.14: Center of Excellence in Automation Technologies in association with Rexroth Bosch.

FC noted that proposal placed on the table and resolved to recommend to the BOG for consideration of approval of establishment of "Center of Excellence in Automation Technologies in association with Rexroth Bosch" after due consideration in its next Meetings.

Item No. 29.3.15: Request to grant financial support for various schemes of research activities for NITK students – reg.

FC noted that the existing scheme considers UG and PG students in all disciplines (viz. Science, Technology and Humanities) and resolved to recommend to the BOG for approval of financial support for extension of such schemes for research activities of NITK students as listed in the agenda note at a total budgetary proposal of ₹ 72.00 lakh per annum. FC also resolved that this amount be supported by the IRG of the Institute.

FC further suggested that Alumni Association of the Institute be requested to widen their support to sponsor research activities of NITK students.



FC-Item No. 29.3.16: Any other item with the permission of the Chair.

No other matters were discussed.

Meeting ended with Vote of thanks to the Chair.

Sd/-
(K. Ravindranath)
Member Secretary, FC
N.I.T.K., Surathkal

Sd/-
(Sushil Chandra Tripathi)
Chairman, FC
N.I.T.K., Surathkal

// True Copy //



(K. Ravindranath)
Member Secretary, FC
N.I.T.K., Surathkal