



National Institute of Technology Karnataka, Surathkal
Mangalore - 575 025, India



Audit Report
2016 - 17

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL
SRINIVASNAGAR, MANGALORE - 575 025 INDIA



AUDIT REPORT

2016-17

Website : www.nitk.ac.in
E-mail : director@nitk.ac.in

Tel : 0824-2474000 (7 lines)
Fax : 0824-2474033



**SEPARATE AUDIT REPORT ON THE ACCOUNTS OF THE
NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL, MANGALORE,
FOR THE YEAR 2016-17**

SEPARATE AUDIT REPORT ON THE ACCOUNTS OF THE NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL, MANGALORE, FOR THE YEAR 2016-17

We have audited the attached Balance Sheet of the National Institute of Technology, Surathkal, Mangalore, as at 31 March 2017 and the Income & Expenditure Account / Receipts & Payment for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Audit General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports / CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material mis-statements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii The Balance Sheet and Income & Expenditure Account / Receipt & Payment Account dealt with by this report have been drawn up except mentioned in Audit Report in the format prescribed by the Government of India, Ministry of Human Resource Development.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.

iv We further report that:

A. REVISION OF ACCOUNTS:

The Institute revised the accounts on the basis of audit observation and re-submitted, the "Revised Accounts" on 1st August 2017. The effect of revision was that Assets and Liabilities in the Balance Sheet decreased by Rs. 31.65 lakh.

B. GRANTS-IN-AID:

Out of the total Grants of Rs.143.60 crore received during the year 2016-17, the Institute utilized a sum of Rs.151.47 crore leaving a minus balance of Rs.(-) 45.60 crore as on 31st March 2017.

C. COMMENTS ON ACCOUNTS:

a) BALANCE SHEET

I. Corpus/Capital Fund - Rs.0.02 Crore (Schedule-I).

Interest of Rs 2,33,824/- earned on Mobilization Advance (Schedule-1 of Corpus/Capital Fund) was wrongly shown as deposit due to be paid to the contractor (Schedule 3A- Deposits Others). This needs to be included as reduction of expenditure in the Schedule - 4(C), instead of adding it to the Capital Fund.

b) GENERAL COMMENTS

(1) No depreciation was provided on the assets acquired out of Ear-marked Funds (Rs.58,43,107/-) resulting in understatement of depreciation and overstatement of fixed assets by depreciation amount on 58.43 lakhs.

(2) Receivables-Rs. (-) 45.60 Crore-(Schedule 3C-Unutilised Balance).

NITK incurred expenditure of Rs.(-) 45.60 Crore in excess of grants received (Plan and Non-Plan). However, the same was not shown as receivable (Schedule-8) from MHRD resulting in understatement of receivables to that extent.

(3) Non-exhibition of Grants & Subsidies (Schedule 10)/ Capital Fund (Schedule 1) as per Uniform Format of Account as prescribed by MHRD.

(i) As against the actual receipt of Plan Grants of Rs 61 Crore, only Rs 33.68 Crore was shown (Schedule 10)

(ii) The Revenue expenditure of Rs 33.68 Crore and Capital expenditure of Rs 27.32 Crore (under plan) shown as incurred under corpus fund (Schedule - 1) was not reflected under Grants & Subsidies (schedule 10).

- (iii) The Capital Fund Account (Schedule 1) was not prepared as per Uniform Format of Accounts.
- (iv) The Fixed Asset Register not maintained as per uniform Format of Accounts for Asset Acquired out of MHRD Grants. The Asset register maintained by the NITK did not have the Gross value of the Asset, accumulated depreciation, historical cost and the Net Book Value.
- (v) Separate schedules of Fixed Assets for Plan (4A), Non-Plan (4B), Intangible Assets (4C), Others-Sponsored Projects, earmarked funds, Gifts (4D) are not prepared as required under Uniform Format of Accounting.

**(4) Non-apportionment of interest earned on Sponsored Projects.
(Schedule-3A)**

Interest earned on the balance funds of the sponsored projects (L&TM-Tech-CTM and KSCST) was not credited to the project accounts in the Schedule 3(A)-Sponsored Projects. This resulted in understatement of Current Liabilities and overstatement of Income & Expenditure Account (Interest Earned on Savings Bank Account-Schedule-12).

- (v) We report that the Balance sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, they said financial statements read with the Accounting Policies and Notes on Accounts and subject to the matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India.


Principal Director of Audit (Central)
Bangalore

Dated: 27th October 2017
Bangaluru

ANNEXURE

1. Adequacy of Internal Audit

Internal Audit of National Institute of Technology, Surathkal is inadequate and incommensurate with size and transactions of the Institute due to inadequacy of supporting staff and Audit Officer to the Internal Audit Cell. The Institute had conducted Internal Audit for the period 2016-17.

2. Adequacy of Internal Control

The Internal Control System of the Institute is inadequate to have an effective control over the functioning of the institute.

3. Non-disclosure of details of Closing Balance of Rs. 55.69 Crore (Schedule-2)


A total of Rs 55,69,24,246/- (Institute Development Fund Rs 55,07,63,805/- and Endowment Chair Fund Rs 61,60,441/-) was shown as closing balance under Liabilities. However, the details of investments/Cash and Bank Balance etc, of the said amount are not forthcoming from the Schedule-2.

4. System of Physical Verification of Fixed Assets/Inventory

Physical verification of Fixed Assets/Inventory for the period 2016-17 had been carried out by the Institute.

5. Regularity in payment of Statutory dues

All the Statutory dues of the Institute had been remitted with the stipulated date.


Principal Director of Audit (Central)
Bangalore



NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL

P.O. SRINIVASNAGAR, MANGALORE - 575 025 INDIA

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DIRECTOR'S REPORT

Introduction:

National Institute of Technology Karnataka, Surathkal formerly, Karnataka Regional Engineering College Surathkal is one of the 17 REC's established in the country by the Government, started in the year 1960. It was the second among the first batch of 8 RECs' set up in the Country. The Institute was upgraded as NIT and conferred Deemed University status w.e.f. 26.06.2002 as per GOI order No.F9 6/95 U3 Dt 26.06.2002 and now holds a statutory status as "Institute of National Importance" by an Act of Parliament-NIT Act notified on 15th August 2007, further amended and notified as NITSER Act 2012.

The Institute is located at Srinivasnagar, Surathkal, of Mangalore city in Dakshina Kannada District, Karnataka State, on the West Coast National Highway (N.H.66), having campus area of 295 acres.

During the year NITK has achieved significant growth in various spheres of its activities. Our efforts in teaching, infrastructure building, Research and development, Testing and Consultancy, developing entrepreneurship, and student training and placement have been responsible for NITK being placed amongst the top technological institutions in the country. We wish to acknowledge the strong support we receive in all our activities from our distinguished alumni who occupy coveted positions in the Industry.

It is now my pleasant duty to place before you, a brief report highlighting our significant achievements during the year 2016-17. I wish to place before you, some of the new initiatives taken at NITK so as to scale greater heights in teaching, research and outreach activities and get recognised as 'A National Institute with an International Recognition'.

Governance:

NITK, an Institute of National Importance, is governed by the Board of Governors, under the NIT Act 2007 and Statutes laid down by the Govt. of India. The present Board is chaired by Mrs Vanitha Narayanan and consists of representatives from Govt. of India, Govt. of Karnataka, Industry, Educationists and the Institute Senate. The Director is the Executive Head of the Institute. The day-to-day activities are carried out by the Director, with the support of Deans, Registrar, Heads of the Departments, Professor-in-charge of Hostels, and Deputy Registrars. Several committees have also been formed to facilitate decision-making process, effectively.

Faculty and Staff:

Availability of high-quality human resources has been the major factor contributing to the success achieved in different spheres of activities at NITK, all these years. The institute is making concerted efforts to fill up all the vacant positions, both in faculty cadre as well as non-teaching staff. The faculty members are encouraged to pursue higher education leading to doctoral degrees, both within the Institute and on deputation to higher schools of learning like I.I.T.s and IISc, Bangalore.

Financial Support:

There has been an enhanced plan and non-plan grants, increase in R&D funding, an increase in student intake, enhanced consultancy and testing output and initiation of a few new infrastructural projects. The total internal revenue generation through fee collection and other receipts was ₹ 42.39 crores. Our Corpus fund has grown steadily to about ₹ 159.44 Crores.

NITK is the beneficiary of financial support extended to Centrally Funded Institutions under Phase-II of the World Bank Assisted TEQIP Program. Under the scheme, NITK has received a total grant of ₹ 17.50 Crores till now and ₹ 1.50 crore has been received under the scheme of Modernization of NITs. The main focus of this phase of the project is on improvement in post-graduate education and enhancement of our research activities and output.

Academic Activities:

Presently, NITK offers B.Tech programs in 9 disciplines and M. Tech programs in 25 specialisations. In addition, MSc Programs are offered by both Physics and Chemistry Departments and the MBA and MCA programs are offered by the School of Management and MACS Department respectively. While M. Tech (Research) Programs have been started in all PG specialisations, doctoral research is also being undertaken with scholars registered in all the Departments.

For the academic year 2016-17, about 796 students were admitted to the B. Tech. Program based on their scores in JEE-Mains /SAT Examinations. A total of 151 students joined the doctoral programs during 2016-17, focusing increased research at the Institute. There are about 729 Research Scholars in the Institute and during the reference year, 57 students have been awarded PhDs.

Students' performance in examinations continues to be excellent with an overall pass percentage of more than 97.99 percent. A large number of our students have graduated with distinction. This year too, our students have excelled in GATE-2016 and CAT-2016 examinations which have fetched them admissions to top technological and business schools of India to pursue their post-graduate programs or MBA studies. A higher percentage of students, compared to last year, have been successful in obtaining admissions to the top universities in USA and Europe.

R & D Activities:

The Institute is steadily transforming itself into a Teaching-cum-Research Institute, with more and more R&D initiatives being pursued by the faculty. While the administration is trying to improve the research ambience in the Institute, the members of the faculty are responding to such initiatives by getting a large number of innovative R&D Projects sanctioned by various funding agencies like DST, CSIR, DRDO, CPRI, ICSSR, UGC, AICTE & Coal India Ltd. Also, global R&D activities are being carried out with higher learning Universities/Institutes across various countries and potential MoUs have been signed with them.

Infrastructural Facilities:

Following civil works were taken up by CPWD.

| | Est. Cost (₹ in Crores) |
|--|-------------------------|
| 1) Addl. Building for Library | 15.17 |
| 2) Faculty Apartment (48 dwelling units) | 38.81 |
| 3) New Building for Computer Science | 33.05 |
| 4) New Boys Hostel (500 single occupancy rooms) | 51.14 |
| 5) New Non-Faculty Apartments | 21.36 |
| 6) Sports Complex | 34.07 |
| 7) Horizontal Extn. of P.G. Chemical | 16.50 |
| 8) Vertical Extn. of Appld. Mech Engg. | 10.41 |
| 9) Vertical Extn. of Basic Sc. Bldg | 13.26 |
| 10) Vertical Extn. of New Mechanical Engg. Block | 23.58 |

And ₹ 5.88 crores has been spent for Equipment & Furniture

The following works were physically completed during the FY 2016-17 by the CPWD and the financial settlement is yet to be made for the same.

- 1) New Lecture Hall Complex - C (W.T.B.)
- 2) New Ladies Hostel (250 single occupancy rooms)

Industry - Institute Collaborations:

NITK understands that the objective of effective training of our students can only be met when we have meaningful and continuous interaction with industry. Efforts are on for establishment of industry-sponsored professorial chairs, creating opportunities for training of faculty, staff and students in the collaborating industry and providing for content/skill up- gradation to industrial personnel. Active MoUs with reputed global industries and National Research agencies like AB Volvo Group Sweden, Mercedes-Benz Research and Development India Private Limited (MBRDI), Bangalore, Robert Bosch Engineering and Business Solutions Limited (RBEI), Bangalore, WABCO India Ltd., Huawei Technologies India Pvt. Ltd., (HTIPL), PepsiCo India Holdings Pvt. Ltd., Hexagon Capability Center India Pvt. Ltd., IBM India Pvt. Ltd., ABB Global Industries and Services Pvt. Ltd., Advance Micro Devices, Inc. (AMD) Sunnyvale, California, USA and Research Institutions like Baba Atomic Research Centre (BARC) Mumbai, Central Manufacturing Technology Institute (CMTI), Bangalore, Oil and Natural Gas Corporation. Limited (ONGC), Dehra Dun, Central Power Research Institute (CPRI) Bangalore, CSIR-National Institute of Oceanography, Goa to name a few, stand testimony to such efforts. One Professorial Chair has been established with sponsorship from Ministry of Steel (GOI). Postgraduate courses are being offered in collaboration with L & T Construction, Chennai, CMTI, Bangalore and Robert Bosch, Bangalore. Also, there are outreach collaborative activities carried out in the field of Testing and Consultancy.

Training and Placement:

The Department of Training and Placement of the Institute facilitates on-campus recruitment and placement of our students and also arranges for their training/internship in Industry. NITK is ranked amongst the top-performing institutions in the country for campus placements. During 2016-17 the placement was 90% under UG and 44% under PG as on date.

Acknowledgement and Conclusions:

At this juncture, I personally acknowledge the support and encouragement received from the Chairman and members of the Board of Governors. The members of the Senate, all my colleagues – both faculty and non-teaching members have been very supportive of all the new initiatives being contemplated and implemented. I record my appreciation for the students of the outgoing batch for their disciplined behaviour and keen participation in the activities of the Institute. Again, on behalf of all the members of Team-NITK, I wish to place on record, our gratitude to the MHRD-GOI, Govt. of Karnataka and other agencies for their constant support and encouragement.

Date : 14-07-2017

Place : Surathkal

Sd/-
DIRECTOR
(PROF. K. N. LOKESH)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

BALANCE SHEET AS AT 31-03-2017

(AMOUNT - ₹)

| PARTICULARS | SCH. NO. | CURRENT YEAR | PREVIOUS YEAR |
|---|----------|-----------------------|-----------------------|
| <u>SOURCE OF FUNDS :</u> | | | |
| CORPUS/CAPITAL FUND | 1 | 3,03,14,69,085 | 2,87,93,05,034 |
| DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS | 2 | 2,23,59,61,253 | 1,85,41,94,191 |
| CURRENT LIABILITIES AND PROVISIONS | 3 | 70,66,02,525 | 54,69,36,093 |
| TEQIP PROJECT - PHASE I | 23 | 18,42,37,765 | 18,42,37,765 |
| TEQIP PROJECT - PHASE II | 24 | 10,49,46,972 | 9,29,26,806 |
| TOTAL | | 6,26,32,17,600 | 5,55,75,99,889 |
| <u>APPLICATION OF FUNDS :</u> | | | |
| FIXED ASSETS | | | |
| Tangible Assets | 4 | 2,27,59,12,282 | 1,95,22,62,391 |
| Intangible Assets | | 1,06,37,986 | 1,58,75,886 |
| Capital Works-In-Progress | | 1,19,23,77,624 | 98,40,32,470 |
| INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS | | | |
| Long Term | 5 | 1,68,74,29,504 | 1,22,67,55,564 |
| Short Term | | - | - |
| INVESTMENTS - OTHERS | | | |
| CURRENT ASSETS | 6 | - | - |
| LOANS, ADVANCES & DEPOSITES | 7 | 47,50,63,279 | 52,65,56,806 |
| TEQIP PROJECT - PHASE I | 8 | 33,26,12,188 | 57,49,52,200 |
| TEQIP PROJECT - PHASE II | 23 | 18,42,37,765 | 18,42,37,765 |
| TEQIP PROJECT - PHASE II | 24 | 10,49,46,972 | 9,29,26,806 |
| TOTAL | | 6,26,32,17,600 | 5,55,75,99,889 |
| SIGNIFICANT ACCOUNTING POLICIES | | | |
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PLACE: SURATHKAL

DATE : 14-07-2017

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(RAVINDRANATH K.)

DIRECTOR

N.I.T.K., SURATHKAL

Sd/-

(PROF. K.N. LOKESH)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2017

(AMOUNT - ₹)

| PARTICULARS | SC.NO. | CURRENT YEAR | PREVIOUS YEAR |
|-----------------------------------|--------|-----------------------|-----------------------|
| INCOME: | | | |
| ACADEMIC RECEIPTS | 9 | 32,52,98,622 | 32,68,08,384 |
| GRANTS/SUBSIDIES | 10 | 1,16,27,96,529 | 86,99,89,165 |
| INCOME FROM INVESTMENTS | 11 | 2,18,80,706 | 1,88,17,542 |
| INTEREST EARNED | 12 | 34,60,950 | 51,95,984 |
| OTHER INCOME | 13 | 5,59,26,868 | 5,72,93,944 |
| OTHER RESEARCH PROJECTS | | 3,64,81,341 | 3,38,01,457 |
| PRIOR PERIOD INCOME | 14 | - | - |
| TOTAL (A) | | 1,60,58,45,017 | 1,31,19,06,476 |
| EXPENDITURE: | | | |
| STAFF PAYMENTS & BENEFITS | 15 | 72,10,53,577 | 68,63,22,982 |
| ACADEMIC EXPENSES | 16 | 34,84,41,338 | 33,15,97,576 |
| ADMINISTRATIVE & GENERAL EXPENSES | 17 | 12,73,57,479 | 12,69,81,598 |
| TRANSPORTATION EXPENSES | 18 | 10,68,576 | 10,03,241 |
| REPAIRS & MAINTENANCE | 19 | 14,31,23,363 | 13,92,83,127 |
| FINANCE COST | 20 | - | - |
| DEPRECIATION | 4 | 28,02,59,536 | 23,29,47,564 |
| OTHER EXPENSES | 21 | 15,87,84,362 | 14,88,29,838 |
| PRIOR PERIOD EXPENSES | 22 | - | 13,02,645 |
| TOTAL (B) | | 1,78,00,88,231 | 1,66,82,68,571 |
| BALANCE: | | | |
| EXCESS OF EXPENDITURE OVER INCOME | (A-B) | 17,42,43,214 | 35,63,62,095 |

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

PLACE: SURATHKAL

DATE : 14-07-2017

REGISTRAR
N.I.T.K., SURATHKAL

DIRECTOR
N.I.T.K., SURATHKAL

Sd/-
(RAVINDRANATH K.)

Sd/-
(PROF. K.N. LOKESH)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL
P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2017

| SCH. NOS. | CURRENT YEAR | PREVIOUS YEAR | (AMOUNT - ₹) |
|---|-----------------------|----------------|-----------------------|
| 1 | | | |
| <u>CORPUS /CAPITAL FUND:</u> | | | |
| A | | | |
| <u>CORPUS FUND:</u> | | | |
| Balance at the Beginning of the Year | 2,53,09,73,450 | 2,72,90,34,523 | |
| Add : Contributions towards Corpus/Capital Fund | | | |
| Add : Grants from MHRD, Govt. of India to the extent utilised for Capital Expenditure | | | |
| Grant Received from MHRD | | | 61,00,00,000 |
| Add : Interest on Mobilisation Advance | | | 2,33,824 |
| | | | 61,02,33,824 |
| Less : Transferred to Income & Expenditure A/c. to extent of Recurring Exp. | 27,34,37,295 | | |
| Add: Assets Purchased out of Earmarked Funds | - | | |
| Add: Assets Purchased out of Sponsored Projects, Where Ownership Vests in the Institution | - | | |
| Add: Assets Donated/Gift Received | - | | |
| Add: Assets Purchased out of IRG | 1,73,28,099 | | |
| | 29,07,65,394 | | 15,83,01,022 |
| Less : Deficit Transferred from Income & Expenditure Account | 2,82,17,38,844 | | 2,88,73,35,545 |
| | 17,42,43,214 | | 35,63,62,095 |
| | 2,64,74,95,630 | | 2,53,09,73,450 |
| B | | | |
| <u>CAPITAL FUND OF PROJECTS & EARMARKED FUNDS</u> | | | |
| Opening Balance. | | | 29,88,46,587 |
| Add: Assets Donated/Gift Received | 34,83,31,584 | | |
| | 6,65,969 | | |
| Add : Additions during the year | 3,49,75,902 | | |
| | 38,39,73,455 | | 4,94,84,997 |
| | 38,39,73,455 | | 34,83,31,584 |
| <u>BALANCE AS AT THE YEAR - END FOR SHEDULE - 1 (A+B)</u> | 3,03,14,69,085 | | 2,87,93,05,034 |

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULE 2 - DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS AS ON 31-03-2017

| PARTICULARS | INSTITUTE DEVELOPMENT FUND | | STUDENT ACTIVITY COUNCIL FUND | | NITK CORPUS FUND | | CCE FUND | | STUDENT PRIZE FUND | | INTEREST ON STUDENT PRIZE FUND | | CCMT 2016 | | GRAND TOTAL | | |
|--|----------------------------|------------------|-------------------------------|-----------------------|------------------|------------------|------------------|---------------------|-----------------------|-----------------------|--------------------------------|------|-----------|------|-------------|------|------|
| | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND |
| A | | | | | | | | | | | | | | | | | |
| (a) Opening Balance of the Fund | 45,04,63,480 | 62,70,017 | 3,78,61,079 | 1,35,44,43,139 | 23,91,984 | - | - | 27,64,492 | 1,85,41,94,191 | 1,43,85,52,695 | | | | | | | |
| (b) Additions during the year | | | | | | | | | | | | | | | | | |
| (i) Donations/ Grants/ Fee/ Loans & Advances | - | 2,82,428 | 1,91,01,027 | 14,53,45,385 | 2,55,567 | 49,19,139 | 16,47,776 | 42,04,07,501 | 59,19,58,823 | 28,80,33,672 | | | | | | | |
| (c) Income from Investments | 26,02,319 | 5,40,476 | 28,38,081 | 9,34,38,560 | 1,28,968 | - | 6,16,345 | 18,91,402 | 10,20,56,151 | 9,15,81,881 | | | | | | | |
| (d) Interest on Savings Bank A/c. | - | - | 1,45,663 | 13,51,472 | 7,725 | - | - | - | 15,04,860 | 6,98,710 | | | | | | | |
| (e) Other Additions | | | | | | | | | | | | | | | | | |
| (a) Consultancy Fund | 89,35,836 | - | - | - | - | - | - | - | 89,35,836 | 72,08,835 | | | | | | | |
| (b) Testing & Consultancy | 1,47,10,947 | - | - | - | - | - | - | - | 1,47,10,947 | 1,73,70,026 | | | | | | | |
| (c) Institute Development Fund | 2,50,62,866 | - | - | - | - | - | - | - | 2,50,62,866 | 70,75,327 | | | | | | | |
| (d) Staff Development Fund | 5,16,36,679 | - | - | - | - | - | - | - | 5,16,36,679 | 3,59,65,264 | | | | | | | |
| (e) Professional Development Fund | 10,60,966 | - | - | - | - | - | - | - | 10,60,966 | 7,30,993 | | | | | | | |
| (f) Campus Development Fund | 31,43,500 | - | - | - | - | - | - | - | 31,43,500 | 31,90,000 | | | | | | | |
| (g) Equipment Maintenance Fund | 8,93,715 | - | - | - | - | - | - | - | 8,93,715 | 7,02,569 | | | | | | | |
| (h) Golden Jubilee Fund | 33,51,814 | - | - | - | - | - | - | - | 33,51,814 | - | | | | | | | |
| (i) Ill Cell Fund | 29,79,916 | - | - | - | - | - | - | - | 29,79,916 | - | | | | | | | |
| (j) Institute Scholarship Fund | 1,00,000 | - | - | - | - | - | - | - | 1,00,000 | - | | | | | | | |
| (k) Staff Welfare Fund | 26,70,293 | - | - | - | - | - | - | - | 26,70,293 | - | | | | | | | |
| (l) Miscellaneous Income | - | - | 5,533 | - | 14,000.00 | - | - | 118 | 19,651 | 1,22,403 | | | | | | | |
| (g) Transfer/TDS | - | - | - | - | - | - | - | 18,875 | 18,875 | 20,96,27,461 | | | | | | | |
| TOTAL A | 56,76,12,331 | 70,92,921 | 5,99,51,383 | 1,59,45,78,556 | 27,98,244 | 49,19,139 | 22,64,121 | 42,50,82,388 | 2,66,42,99,083 | 2,10,08,59,836 | | | | | | | |

| PARTICULARS | INSTITUTE DEVELOPMENT FUND | | ENDOWMENT CHAIR FUND | | STUDENT ACTIVITY COUNCIL | | NITK CORPUS FUND | | CCE FUND | | STUDENT PRIZE FUND | | INTEREST ON STUDENT PRIZE FUND | | CCMT 2016 | | GRAND TOTAL | | |
|--|----------------------------|------------------|----------------------|-----------------------|--------------------------|------------------|---------------------|-----------------------|-----------------------|------------------|---------------------|--------------------|--------------------------------|-----------------------|--------------------|-----------------------|-----------------------|---------------------|-----------------------|
| | FUND | FUND | FUND | FUND | COUNCIL | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND | FUND | 2016 | 2016-17 | 2015-16 | |
| B | | | | | | | | | | | | | | | | | | | |
| Utilisation/ Expenditure towards Objectives of Funds : | | | | | | | | | | | | | | | | | | | |
| (I) Capital Expenditure | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 58,43,017 | - | 58,43,017 | - | 1,70,160 |
| Fixed Assets | | | | | | | | | | | | | | | | | | | |
| (II) Revenue Expenditure | | | | | | | | | | | | | | | | | | | |
| Salaries, Wages & Allowances Etc | - | - | - | - | - | - | - | - | 2,46,225 | - | - | - | - | - | 7,92,997 | - | 10,39,222 | - | 6,71,237 |
| Other Administrative/ Activity Expenses | 1,42,46,207 | 8,11,676 | 83,81,636 | 2,00,389 | 1,98,821 | 4,14,226 | 39,01,61,061 | 41,44,14,016 | - | - | - | - | - | - | - | - | - | - | 3,37,39,162 |
| Sports & Games/Swimming Pool | - | - | 70,41,575 | - | - | - | - | - | - | - | - | - | - | - | - | - | 70,41,575 | - | 54,81,036 |
| (III) Transfer/ Refund-Admission Fee/TDS | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 20,66,04,050 |
| TOTAL B | 1,42,46,207 | 8,11,676 | 1,54,23,211 | 2,00,389 | 4,45,046 | 4,14,226 | 39,67,97,075 | 42,83,37,830 | 4,45,046 | 49,19,139 | 18,49,895.00 | 2,82,85,313 | 2,23,59,61,253 | 1,85,41,94,191 | 2,82,85,313 | 1,64,73,69,561 | 1,39,74,60,693 | 24,66,65,645 | 2,82,85,313 |
| Closing Balance at the year end (A-B) | 55,33,66,124 | 62,81,245 | 4,45,28,172 | 1,59,43,78,167 | 23,53,198 | 49,19,139 | 18,49,895.00 | 2,23,59,61,253 | 23,53,198 | 49,19,139 | 18,49,895.00 | 2,82,85,313 | 2,23,59,61,253 | 1,85,41,94,191 | 2,82,85,313 | 1,64,73,69,561 | 1,39,74,60,693 | 24,66,65,645 | 2,82,85,313 |
| Represented by | | | | | | | | | | | | | | | | | | | |
| Cash & Bank Balance | - | - | 1,06,82,550 | 36,14,561 | 1,19,205 | - | - | 25,89,129 | 1,70,05,445 | - | - | - | - | - | - | - | - | - | 12,26,53,379 |
| Investments | - | - | 3,19,78,679 | 1,29,57,63,469 | 22,00,000 | - | - | 2,50,00,000 | 1,35,49,42,148 | - | - | - | - | - | - | - | - | - | 97,60,42,570 |
| Interest/Accrued but not due | - | - | 31,14,334 | 12,99,57,979 | 27,331 | - | - | 5,63,492 | 13,36,63,136 | - | - | - | - | - | - | - | - | - | 9,37,77,697 |
| TDS | - | - | 6,19,553 | 2,14,16,382 | 6,662 | - | - | 1,32,692 | - | - | - | - | - | - | - | - | - | - | - |
| Sundry Creditors | - | - | (18,76,461) | (17,19,609) | - | - | - | (35,96,070) | - | - | - | - | - | - | - | - | - | - | (23,16,969) |
| Misc Advance/Receivable | - | - | 9,517 | 14,53,45,385 | - | - | - | 14,53,45,385 | - | - | - | - | - | - | - | - | - | - | 20,73,04,015 |
| TOTAL | - | - | 4,45,28,172 | 1,59,43,78,167 | 23,53,198 | - | - | 2,82,85,313 | 1,64,73,69,561 | - | - | - | - | - | - | - | - | - | 1,39,74,60,693 |

PLACE: SURATHKAL

DATE : 14-07-2017

REGISTRAR

N.I.T.K.,SURATHKAL

Sd/-

(RAVINDRANATH K.)

DIRECTOR

N.I.T.K.,SURATHKAL

Sd/-

(PROF. K.N. LOKESH)

| SCH. NOs. | (AMOUNT ₹) | | |
|--------------|---|---------------------|---------------------|
| | | CURRENT YEAR | PREVIOUS YEAR |
| 3 | <u>CURRENT LIABILITIES AND PROVISIONS:</u> | | |
| | <u>A. CURRENT LIABILITIES:</u> | | |
| 1 | Deposits from Staff & Lease | 12,57,224 | 13,57,224 |
| 2 | Deposits from Students | 2,41,29,995 | 2,39,65,495 |
| 3 | <u>Sundry Creditors - Others</u> | | |
| | <u>Student Activity Council</u> | | |
| | a) Liability for Expenses | 18,76,461 | 5,97,360 |
| | <u>NITK CORPUS FUND</u> | | |
| | a) Liability towards Security Deposit | 12,584 | 12,584 |
| | b) DASA Admission Fee Payable | 17,07,025 | 17,07,025 |
| 4 | Deposit - Others | 11,94,79,270 | 11,64,07,367 |
| 5 | Statutory Liabilities | - | - |
| | a) Overdue | - | - |
| | b) Others | - | - |
| 6 | Other Current Liabilities | | |
| | Bills Payable | 31,48,49,234 | 20,84,48,969 |
| | Salary Deductions | 3,36,896 | 16,51,848 |
| | Student Prize Fund | - | 48,91,166 |
| | Student Prize Fund-Interest Account | - | 16,47,776 |
| | Other Research Schemes: | 14,60,23,534 | 8,95,41,578 |
| | SC/ST Student Fee Refundable | 16,50,000 | 16,85,000 |
| | SC/ST Scholarship Grant | 6,609 | 12,64,494 |
| | Workshop/Seminar Grant | - | 16,32,000 |
| | TOTAL (A) | 61,13,28,832 | 45,48,09,886 |

| SCH. NOS. | (AMOUNT ₹) | |
|--|---------------------|---------------------|
| | CURRENT YEAR | PREVIOUS YEAR |
| B. PROVISIONS: | | |
| 1 Audit Fee | 2,50,000 | 2,00,000 |
| 2 Contract Salary | - | 8,850 |
| 3 Children Education allowance | 42,69,072 | 43,73,553 |
| 4 DCRG/Commutation Value | - | 10,76,953 |
| 5 Electricity charges | 26,57,686 | 32,67,508 |
| 6 EL-Encashment | 20,74,002 | 4,22,670 |
| 7 Fellowship/Stipend | 2,19,64,634 | 2,21,66,932 |
| 8 Leave Travel Concession | 3,828 | - |
| 9 Pay & Allowance | 4,03,53,155 | 4,06,40,466 |
| 10 Pension Payments | 1,57,53,281 | 1,45,68,306 |
| 11 Phd Fellowship Payable | 9,56,206 | - |
| 12 Scholarship | 37,88,683 | 43,47,000 |
| 13 Subsidy for Hostel | 23,13,285 | - |
| 14 Telephone /Telex | 99,964 | 46,504 |
| 15 Water Supply | 7,89,897 | 10,07,465 |
| TOTAL (B) | 9,52,73,693 | 9,21,26,207 |
| BALANCE AS AT THE YEAR - END FOR SCHEDULE - 3 (A + B) | 70,66,02,525 | 54,69,36,093 |

SCHEDULE : 3 (A) SPONSORED PROJECTS:

| Particulars | Opening Balance | Receipt | Interest | Expenditure | Closing balance |
|--|-----------------|----------------|----------|--------------|-----------------|
| Ambient Airborne Particulate-Gangamma | - | 2,19,030.00 | - | 2,19,030.00 | - |
| Building Capacity & Collaborative Research-Saidatta | - | 31,30,238.00 | 1,12,860 | 8,87,719.00 | 23,55,379.00 |
| Computational Studies of Thermo-Ajith | 2,18,975.00 | - | 8,759 | - | 2,27,734.00 |
| CPRI-Inv. on the Operation - D N Gaonkar | - | 17,50,000.00 | 56,868 | 15,73,943.00 | 2,32,925.00 |
| CSD-Student Project - AGV | 2,52,337.00 | - | 5,142 | 2,43,559.00 | 13,920.00 |
| CSIR-BIOMASS Fuel Burning-Dr Gangamma | - | 22,239.00 | - | 22,239.00 | - |
| CSIR-Visualization of Boiling -Dr Sathyabhama | - | 3,51,405.00 | - | 3,51,405.00 | - |
| CSRI-Auto System for Identification -Shashidhar | - | 11,42,000.00 | 36,292 | 6,89,680.00 | 4,88,612.00 |
| DAE: on the Solutions of Convection -Engu Satyanaray | 27,023.00 | 3,08,340.00 | - | 3,35,363.00 | - |
| Design Development and Characterizatn-Hemanth | 19,811.00 | 97,622.00 | 1,184 | 1,01,830.00 | 16,787.00 |
| Design Innovation Center -S.M.Kulkarni | 18,08,950.00 | 18,00,000.00 | 1,09,343 | 8,80,043.00 | 28,38,250.00 |
| Design Synthesis-Darshak Trivedi | - | 4,22,792.00 | - | 4,22,792.00 | - |
| Dev. of Crushing & Grinding -Insmart System-K Ramch | 1,47,596.00 | - | - | 1,47,596.00 | - |
| Dev. of Tool for Detection of XML-Sanithi Thilagam | 12,38,837.00 | - | - | 12,38,837.00 | - |
| Dev & Performance Evaluatn-Pathipati Srihari | 8,12,085.00 | - | 25,133 | 7,44,189.00 | 93,029.00 |
| DST-Development of A Solar -Ajay Kumar | - | 5,44,300.00 | - | - | 5,44,300.00 |
| DST-Development of Composite-DR M Doddamani | - | 30,71,358.00 | 1,04,635 | 23,94,506.00 | 7,81,487.00 |
| DST-FIST HOD Physics-H S Nagaraj | 76,465.00 | - | 3,059 | - | 79,524.00 |
| DST-FIST-PROGRAM-HOD-CSE | 2,95,538.00 | - | 11,822 | - | 3,07,360.00 |
| DST-FIST-Program-HOD-E & C | - | 53,00,000.00 | 1,76,667 | - | 54,76,667.00 |
| DST-FIST-Program-HOD of App. Mech | 1,45,31,333.00 | - | 5,69,063 | 36,57,000.00 | 1,14,43,396.00 |
| DST Grant-INSPIRE Programme | 43,150.00 | - | - | 43,150.00 | - |
| DST-Heavy Metals Removal-Dr Keyyur Raval | 4,59,453.00 | 2,44,941.00 | - | 7,04,394.00 | - |
| DST - HOD - Chemical Engg | 48,27,187.00 | - | 1,32,096 | 26,30,190.00 | 23,29,093.00 |
| DST - HOD - Civil Engg | 15,16,886.00 | - | 58,942 | 4,07,162.00 | 11,68,666.00 |
| DST-INSPIRE -Faculty-Beneesh P B | 9,89,984.00 | - | 38,646 | 77,636.00 | 9,50,994.00 |
| DST-Renewable Synthesis-SaiKat Dutta | 19,02,666.00 | - | 71,135 | 4,17,162.00 | 15,56,639.00 |
| DST Synthesis & Charactn-Jagadeesh Babu | 4,53,505.00 | - | 14,875 | 1,58,146.00 | 3,10,234.00 |
| Dynamic Soil Structure-R Shivashankar | 3,44,922.00 | - | 13,797 | - | 3,58,719.00 |
| Efficiency Enhancement-Udaya Kumar D | 1,80,598.00 | 3,00,000.00 | 13,399 | 2,47,407.00 | 2,46,590.00 |
| Energy Harvesting Seat-M S Bhat | 82,888.00 | - | 2,752 | 68,804.00 | 16,836.00 |
| ESTC-Coastal Ocean Tech-Dr Manu | 29,00,000.00 | - | 97,771 | 9,14,508.00 | 20,83,263.00 |
| Experimental Investigations-Suresh S N | 94,102.00 | - | - | 94,102.00 | - |
| FIST Program-Vijay Desai Mechl | - | 2,35,00,000.00 | 7,83,001 | 99,558.00 | 2,41,83,443.00 |
| Fund for Sc.& Engg Research (FSER)-SERB Var. George | 4,128.00 | - | 165 | - | 4,293.00 |
| Hexagon Next Gen 3D Lab-KV Gangadharan | 17,00,000.00 | - | 36,055 | 16,94,777.00 | 41,278.00 |

| Particulars | Opening Balance | Receipt | Interest | Expenditure | Closing balance |
|---|-----------------|----------------|----------|--------------|-----------------|
| HP Workshop-Deposit | 1,27,078.00 | - | - | 1,27,078.00 | - |
| Hutti Gold Mines-Development of Value - Aruna | 4,40,853.00 | - | 12,224 | 4,13,360.00 | 39,717.00 |
| Hydrogen Loaded Concrete-BRNS-Narasimhan | 2,35,784.00 | - | - | 2,35,784.00 | - |
| IBM Faculty Award- Prakash Raghavendra | 44,832.00 | - | - | 44,832.00 | - |
| ICSSR:Reforming Higher Education for Civic-A Sreeji | 1,42,821.00 | 60,540.00 | 5,646 | 3,361.00 | 2,05,646.00 |
| IEI-Design & Dev of Sliding Mode -Dr.KP Vittal | - | 25,000.00 | 500 | - | 25,500.00 |
| IEI -Performance Mesh Net Work K.P. Vittal | - | 25,000.00 | 500 | - | 25,500.00 |
| Indo US Methanal As A Clean-M B Saiduitta | - | 32,64,400.00 | 32,644 | - | 32,97,044.00 |
| Info.Security Education & Aware-Phase II-Alwyn | 16,12,605.00 | 15,54,211.00 | 44,672 | 8,33,936.00 | 23,77,552.00 |
| INSPIRE Faculty Award-Kishore Sridharan | 13,09,260.00 | 9,96,364.00 | 31,769 | 14,73,067.00 | 8,64,326.00 |
| INSPIRE Project - Hari Prasad Dasari | 63,407.00 | 6,36,593.00 | 9,664 | 5,77,514.00 | 1,32,150.00 |
| Intel Foundation - E & C | 2,38,783.00 | - | - | 2,38,783.00 | - |
| Investigation of the Effect-SERB - Dr K N Prabhu | 2,58,644.00 | - | - | 2,58,644.00 | - |
| Investigation on Passive-Jeyaraj P | 6,242.00 | - | - | 6,241.76 | 0.24 |
| Inv of Machining Charact of TINI-S Narendranath | 4,06,588.00 | 5,00,000.00 | 16,349 | 5,95,565.00 | 3,27,372.00 |
| Karnataka State Bio Fuel Dev Board | - | 93,527.00 | - | - | 93,527.00 |
| Korea Institute of Science-Dr Hariprasad Dasari | - | 11,39,926.00 | 33,415 | 10,20,702.00 | 1,52,639.00 |
| KSCST-Dr A O Surendranathan | - | 7,500.00 | - | 7,500.00 | - |
| KSCST-Dr Shashidhar Koolaguvi | - | 4,000.00 | - | - | 4,000.00 |
| KSCST Project | 18,018.00 | - | - | - | 18,018.00 |
| Lab Investigatn on Berm B W-Subba Rao | 10,850.00 | - | - | 10,850.00 | - |
| L&T Sponsored MTech(CTM)Project | 87,91,176.00 | 1,25,52,000.00 | - | 67,88,253.00 | 1,45,54,923.00 |
| Measurements and Charactn-Gangamma | 3,60,835.00 | 92,841.37 | - | 4,53,676.00 | 0.37 |
| Metallurgical Investigatin-Jagannath Nayak | 56,146.00 | - | 2,246 | - | 58,392.00 |
| MHRD-IMPRINT Project-Dr Hemanth Kumar | - | 91,50,000.00 | 61,000 | - | 92,11,000.00 |
| MHRD-Virtual Lab- K.V Gangadharan | 4,94,179.00 | - | 16,323 | 2,04,432.00 | 3,06,070.00 |
| MHRD Virtual Lab Phase2 Gangadharan | 15,98,253.00 | 61,32,000.00 | 95,679 | 27,84,174.00 | 50,41,758.00 |
| M S T-in Vitro Mass-Dr Prasanna B D | - | 7,99,600.00 | 10,319 | 1,02,565.00 | 7,07,354.00 |
| NABARD: Impediments to Growth of Hospitality-Suprab | 79,327.00 | - | - | 79,327.00 | - |
| NRB-Study Corrosion - Dr Narendranath | - | 13,71,440.00 | 35,539 | 1,94,773.00 | 12,12,206.00 |
| Numerical and Experimental -Ajay Kumar Yadav | 6,74,043.00 | - | 25,371 | 2,16,194.00 | 4,83,220.00 |
| On the Role of Proton Transfer-SERB, Padmesh | 15,77,333.00 | - | - | 15,77,333.00 | - |
| Preptn of Pre-Formed Yarn DRDO-Surendtn | - | 84,336.00 | - | 84,336.00 | - |
| Remote Sensing & GIS-K N Lokesh | 8,14,825.00 | - | 23,475 | 4,65,587.00 | 3,72,713.00 |
| Reserve Micellar Extraction -I Regupathi | 4,83,628.00 | - | - | - | 4,83,628.00 |
| RS and GIS Tools to Support Conser | 18,299.00 | - | 732 | - | 19,031.00 |
| RSOP:FPGA Based Dev.of Diff Algorithms-Dr.D Jena | 8,19,442.00 | 687.00 | 29,329 | 3,60,128.00 | 4,89,330.00 |

| Particulars | Opening Balance | Receipt | Interest | Expenditure | Closing balance |
|--|-----------------------|------------------------|---------------------|-----------------------|------------------------|
| RT Lab-Dr K V Gangadharan | 18,60,311.00 | - | 56,362 | 15,71,870.00 | 3,44,803.00 |
| SERB:Application of Silicon-Dr H S Nagaraj | 29,09,585.00 | - | 80,913 | 21,06,145.00 | 8,84,353.00 |
| SERB:Control Strategies for Dynamic-Karthikeyan | - | 1,12,901.00 | 2,667 | 41,205.00 | 74,363.00 |
| SERB:Utility Interactive BasedHybrid Power-Kalpana | 4,31,319.00 | 44,876.00 | - | 4,76,195.00 | - |
| SERB-Air Pollution- Dr Gangamma | - | 5,00,986.00 | - | 5,00,986.00 | - |
| SERB-All Solution-Saumen Mandal | - | 14,60,000.00 | 18,940 | 1,54,508.00 | 13,24,432.00 |
| SERB-An Investigation-Dr Anish S | 24,12,667.00 | - | 74,708 | 11,59,345.00 | 13,28,030.00 |
| SERB-Atomistic Modelling- Kartick Tarafder | 10,13,333.00 | - | 33,684 | 7,84,238.00 | 2,62,779.00 |
| SERB-Corrosion & Impedance-Shashi Bhushan Atya | - | 15,04,660.00 | 35,109 | - | 15,39,769.00 |
| SERB-Coupled Dynamic-Deabrata Karmakar | 9,08,877.00 | 19,051.00 | - | 9,27,928.00 | - |
| SERB-Design of Modular FPGA-B. Talawar | 20,26,833.00 | - | 66,527 | 13,21,064.00 | 7,72,296.00 |
| SERB-Devt. of Novel - Hari Prasad Dasari | - | 37,48,910.00 | - | - | 37,48,910.00 |
| SERB-Dynamic of LOW-Shajahan | - | 22,77,366.00 | - | - | 22,77,366.00 |
| SERB-Exerimental Charact- Subhas C Kattimani | - | 8,00,000.00 | - | - | 8,00,000.00 |
| SERB-Experimental-Dr Murigendrappa | - | 4,30,000.00 | - | - | 4,30,000.00 |
| SERB-Experimental Invest- Sharanappa J | - | 26,55,000.00 | - | - | 26,55,000.00 |
| SERB-Experimental & Numerical -Sathyabhama | - | 45,00,000.00 | 1,48,168 | 35,54,860.00 | 10,93,308.00 |
| SERB-High Performance-Dr Krishna Bhat | 12,25,000.00 | - | 38,899 | 7,19,753.00 | 5,44,146.00 |
| SERB-Investigations - Ranjith M | - | 16,00,550.00 | - | - | 16,00,550.00 |
| SERB-Optimal Damping-Dr Nasar T | - | 22,89,290.00 | 56,727 | 5,46,711.00 | 17,99,306.00 |
| SERB Post Doctrol Fellowship- Vipin Joseph | - | 9,60,000.00 | 9,068 | 1,59,677.00 | 8,09,391.00 |
| SERB-Proteins at-Debashree Chakraborty | - | 41,13,000.00 | 40,522 | 1,82,358.00 | 39,71,164.00 |
| SERB-Retinal Cysts Identification & Quantification- | - | 5,95,850.00 | - | - | 5,95,850.00 |
| SERB-Synthesis of Polyoxo-Sib Sankar Mal | 17,21,359.00 | 50,000.00 | 46,280 | 17,37,806.00 | 79,833.00 |
| SERB-Transition Metal -Dr Partha P. Das | - | 24,88,571.00 | - | - | 24,88,571.00 |
| Smart Grid Tech-COE -K P. Vittal | 1,44,79,457.00 | - | 5,70,601 | 5,01,337.00 | 1,45,48,721.00 |
| Special Manpower Devt. Programme - DEIT-R Kini | 16,02,465.00 | - | 63,119 | 2,19,947.00 | 14,45,637.00 |
| Structural Engg.Project-BARC-Katta | 2,96,112.00 | - | 10,810 | 39,865.00 | 2,67,057.00 |
| Study on Low Temperature -GN Kumar | 5,00,000.00 | - | 20,000 | - | 5,20,000.00 |
| Study on Moore Penrose-P Sam Johnson | 4,522.00 | 55,558.00 | - | 60,080.00 | - |
| UGC:Mitigation of Tribal Suicides -Sheena | 1,01,775.00 | - | - | 1,01,775.00 | - |
| UGC Fellowship Grant-Kartheek Hegde V | 46,355.00 | - | - | 25,000.00 | 21,355.00 |
| Uncoordinated Secure and Energy Aware Access-U Sriip | 6,73,108.00 | - | 20,926 | 3,58,068.00 | 3,35,966.00 |
| Usage of Granulated Slag -Kirkosker Ltd, Dr.Sunil | 2,37,611.00 | - | 4,455 | 1,86,225.00 | 55,841.00 |
| Utilization of Fine Material of Mines Waste-Harsha | 3,33,191.00 | 2,00,000.00 | 14,894 | 1,67,347.00 | 3,80,738.00 |
| V GST-Develop of Low Cost-Arun M Isloor | 3,57,659.00 | - | 14,306 | - | 3,71,965.00 |
| Visvesvarya PhD Scheme for EC & IT | 7,88,369.00 | 96,25,865.00 | - | 1,04,14,234.00 | - |
| Grand Total | 8,95,41,578.00 | 12,07,26,664.37 | 43,98,542.00 | 6,86,43,249.76 | 14,60,23,534.61 |

SCHEDULE 3(C) UNUTILIZED GRANTS FROM GOVERNMENT OF INDIA

₹ in lakhs

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|---|------------------|------------------|
| A. Plan Grants: | | |
| Balance B/F | -2,343.58 | -841.21 |
| Add: Receipts during the year | 6,100.00 | 4,400.00 |
| Total (a) | 3,756.42 | 3,558.79 |
| Less: Refunds | - | - |
| Less: Utilized for Revenue Expenditure | 3,367.97 | 718.16 |
| Less: Utilized for Capital Expenditure | 4,578.97 | 5,184.21 |
| Total (b) | 7,946.93 | 5,902.37 |
| Unutilized carried forward (a-b) = (A) | -4,190.51 | -2,343.58 |
| B. Non Plan Grants: | | |
| Balance B/F | -1,429.79 | -213.18 |
| Add: Receipts during the year | 8,260.00 | 5,500.00 |
| Total (c) | 6,830.21 | 5,286.82 |
| Less: Refunds | - | - |
| Less: Utilized for Salary Expenditure | 5,288.54 | 4,801.12 |
| Less: Utilized for Non-Salary Expenditure | 1,911.68 | 1,915.48 |
| Total (d) | 7,200.22 | 6,716.61 |
| Unutilized carried forward (c-d) = (B) | -370.00 | -1,429.79 |
| Grand Total (A+B) | -4,560.51 | -3,773.37 |

IRG STATEMENT 2016-17

₹ in lakhs

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--|-----------------|-----------------|
| TOTAL INTERNAL RECEIPTS | 4,238.95 | 4,231.90 |
| LESS: NON SALARY EXPENDITURE | 2,785.50 | 2,878.18 |
| SURPLUS TRANSFERED TO CORPUS FUND | 1,453.45 | 1,353.72 |

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULE NO. 4 FIXED ASSETS & DEPRECIATION AS ON 31-03-2017 (AMOUNT - ₹)

| PARTICULARS | BALANCE | ADDITIONS | DELETIONS | TOTAL | RATE | DEPRECIATION | DEPRECIATION | TOTAL | BALANCE |
|-------------------------------------|-----------------------|---------------------|--------------------|-----------------------|---------------|---------------------|---------------------|---------------------|-----------------------|
| | AS ON 01-04-2016 | DURING THE YEAR | DURING THE YEAR | 4 = (1+2-3) | OF DEP.(%) | UP TO 31.03.16 | FOR THE YEAR | DEPRECIATION | AS ON 31-03-2017 |
| | 1 | 2 | 3 | 4 = (1+2-3) | 5 | 6 | 7 | 8 = (6+7) | 9 = (4-8) |
| (A) FIXED ASSETS | | | | | | | | | |
| (i) Tangible Asset | | | | | | | | | |
| Land : Freehold | 90,49,981 | - | - | 90,49,981 | - | - | - | - | 90,49,981 |
| Buildings : Freehold. | 70,54,09,717 | 23,97,21,403 | - | 94,51,31,120 | 10 | 13,49,40,130 | 8,09,64,720 | 21,59,04,850 | 72,92,26,270 |
| Buildings : Freehold (Residential). | 13,57,99,701 | - | - | 13,57,99,701 | 5 | 1,26,30,068 | 61,58,482 | 1,87,88,550 | 11,70,11,151 |
| Buildings : Freehold (Hostel). | 84,36,41,645 | 18,91,25,787 | 44,55,237 | 1,02,83,12,195 | 10 | 16,01,83,536 | 7,75,79,338 | 23,77,62,874 | 79,05,49,321 |
| Plant & Equipments | 15,94,76,594 | - | - | 15,94,76,594 | 15 | 5,84,87,377 | 1,51,48,383 | 7,36,35,760 | 8,58,40,834 |
| Vehicle | 47,81,419 | - | - | 47,81,419 | 15 | 19,45,408 | 4,25,402 | 23,70,810 | 24,10,609 |
| Furniture & Fixtures | 14,20,03,710 | 3,45,31,920 | - | 17,65,35,630 | 10 | 2,63,22,862 | 1,33,21,801 | 3,96,44,663 | 13,68,90,967 |
| Office Equipments | 90,52,082 | 17,08,426 | - | 1,07,60,508 | 15 | 24,73,022 | 11,20,558 | 35,93,580 | 71,66,928 |
| Computer & Peripherals | 10,58,45,059 | 8,13,60,667 | - | 18,72,05,726 | 60 | 7,59,03,302 | 6,39,84,506 | 13,98,87,808 | 4,73,17,918 |
| Electrical Installation | 1,86,29,431 | 33,23,174 | - | 2,19,52,605 | 10 | 30,31,603 | 17,43,199 | 47,74,802 | 1,71,77,803 |
| Library Books | 1,58,19,100 | 17,77,319 | - | 1,75,96,419 | 60 | 1,11,51,416 | 33,89,320 | 1,45,40,736 | 30,55,683 |
| Audio Visual Equipments | 50,11,406 | 13,78,712 | - | 63,90,118 | 15 | 6,95,657 | 7,89,930 | 14,85,587 | 49,04,531 |
| Tube Wells and Water Supply | - | 4,01,195 | - | 4,01,195 | 15 | - | 30,089 | 30,089 | 3,71,106 |
| Lab & Scientific Equipments | 5,74,60,258 | 1,23,08,281 | - | 6,97,68,538 | 15 | 1,09,18,689 | 84,45,093 | 1,93,63,782 | 5,04,04,756 |
| TOTAL (A)-(i) | 2,21,19,80,103 | 56,56,36,884 | 44,55,237 | 2,77,31,61,749 | | 49,86,83,070 | 27,31,00,821 | 77,17,83,891 | 2,00,13,77,858 |
| (ii) Intangible Asset | | | | | | | | | |
| Software | 1,56,80,105 | 18,48,009 | - | 1,75,28,114 | 60 | 98,39,367 | 40,81,620 | 1,39,20,987 | 36,07,127 |
| E-Books | 91,28,174 | - | - | 91,28,174 | 60 | 39,99,682 | 30,77,095 | 70,76,777 | 20,51,397 |
| TOTAL (A)-(ii) | 2,48,08,279 | 18,48,009 | - | 2,66,56,288 | | 1,38,39,049 | 71,58,715 | 2,09,97,764 | 56,58,524 |
| TOTAL (A) = (i)+(ii) | 2,23,67,88,382 | 56,74,84,892 | 44,55,237 | 2,79,98,18,037 | | 51,25,22,119 | 28,02,59,536 | 79,27,81,655 | 2,00,70,36,382 |
| Figures for 2015-16 | 2,12,44,70,032 | 11,23,18,350 | - | 2,23,67,88,382 | | 27,95,74,555 | 23,29,47,564 | 51,25,22,119 | 1,72,42,66,263 |

* Proportionate book value of land acquired by NHAI to be recoverable from GOK.

Since the following assets are acquired on and after 01st October, 2016, 50% of the applicable rate of depreciation provided.

| PARTICULARS | VALUE OF ASSET | RATE OF DEP(%) | AMOUNT OF DEPRECIATION |
|-----------------------------|---------------------|----------------|------------------------|
| Buildings. | 10,87,573 | 10 | 54,379 |
| Buildings - Hostel. | 18,46,70,550 | 10 | 92,33,528 |
| Furniture & Fixtures. | 3,39,89,515 | 10 | 16,99,476 |
| Office Equipments. | 16,34,196 | 15 | 1,22,565 |
| Computer & Peripherals. | 93,23,161 | 60 | 27,96,948 |
| Electrical Installations. | 29,78,019 | 10 | 1,48,901 |
| Library Books. | 15,92,274 | 60 | 4,77,682 |
| Softwares | 17,72,094 | 60 | 5,31,628 |
| Audio Visual Equipments | 8,56,519 | 15 | 64,239 |
| Tubewell and Water Supply | 4,01,195 | 15 | 30,090 |
| Lab & Scientific Equipments | 50,98,455 | 15 | 3,82,384 |
| | 24,34,03,551 | | 1,55,41,820 |

B. CAPITAL WORK IN PROGRES AS ON 31.03.2017

| PARTICULARS | OP. BALANCE | ADD / TRANS. | TOTAL | TR. TO REVENUE | TR. TO ASSET | CL. BALANCE |
|--|---------------------|-----------------------|-----------------------|-----------------------|---------------------|-----------------------|
| Campus Wide Network | - | 7,22,05,043 | 7,22,05,043 | | 7,22,05,043 | ASSET |
| Constrn. of 5th & 6th Floor Over PG Chem | - | 1,22,58,396 | 1,22,58,396 | | | 1,22,58,396 |
| Constrn. of Addl. Bldg. for Library | 2,63,19,448 | 2,61,83,445 | 5,25,02,893 | | | 5,25,02,893 |
| Constrn. of III Floor Over Civil Engg. Anex | 55,35,023 | 2,39,250 | 57,74,273 | | 57,74,273 | ASSET |
| Constrn. of Lift Room for CSE & E&C Bldg. | 16,46,903 | 48,65,069 | 65,11,972 | | | 65,11,972 |
| Constrn. of New Boys Hostel | 11,92,85,595 | 73,71,099 | 12,66,56,694 | | | 12,66,56,694 |
| Constrn. of New Faculty Apartment | 8,64,43,423 | 2,57,53,834 | 11,21,97,257 | | | 11,21,97,257 |
| Constrn. of New Ladies Hostel | 10,68,13,024 | 8,23,12,763 | 18,91,25,787 | | 18,91,25,787 | ASSET |
| Constrn. of New Non Faculty Apartment | 4,43,95,516 | 10,57,88,801 | 15,01,84,317 | | | 15,01,84,317 |
| Constrn of New Sports Complex | 5,23,40,011 | 8,82,55,233 | 14,05,95,244 | | | 14,05,95,244 |
| Constrn. of New Teaching Block for Comp. Science | 14,88,06,190 | 14,04,18,605 | 28,92,24,795 | | | 28,92,24,795 |
| Constrn of Teaching Block-Western Side | 20,35,67,309 | 2,77,41,640 | 23,13,08,949 | | 23,13,08,949 | ASSET |
| General Activities | - | 10,87,573 | 10,87,573 | | 10,87,573 | ASSET |
| Horizontal Extn. of PG Chem. Engg. Bldg. | 7,88,28,322 | 3,82,47,253 | 11,70,75,575 | | | 11,70,75,575 |
| New Mega Hostel Complex(9th Block) | - | (44,55,237) | (44,55,237) | | (44,55,237) | ASSET |
| NIT Transit House | - | 2,50,000 | 2,50,000 | 2,50,000 | | REVENUE |
| PG Stipend/Fellowship | - | 26,29,49,591 | 26,29,49,591 | 26,29,49,591 | | REVENUE |
| Provdg. Furniture to New Lecture Hall (WTB) | - | 3,18,22,301 | 3,18,22,301 | | 3,18,22,301 | ASSET |
| Replacement of Wooden-App.Mech.,E&EE & CSE | - | 15,50,608 | 15,50,608 | | 15,50,608 | ASSET |
| SC/ST Plan Grant Exp | - | 7,35,96,938 | 7,35,96,938 | 7,35,96,938 | | REVENUE |
| Vertical Extn. of Applied Mech. Bldg. | 3,12,51,354 | 1,08,68,395 | 4,21,19,749 | | | 4,21,19,749 |
| Vertical Extn. of Basic Science Bldg. | 2,35,48,790 | 2,82,68,296 | 5,18,17,086 | | | 5,18,17,086 |
| Vertical Extn. of New Mech Engg. Block | 5,52,51,562 | 3,59,82,084 | 9,12,33,646 | | | 9,12,33,646 |
| TOTAL (B) | 98,40,32,470 | 1,07,35,60,980 | 2,05,75,93,450 | 33,67,96,529 | 52,84,19,297 | 1,19,23,77,624 |
| Figures for 2015-16 | 52,04,39,419 | 82,16,81,685 | | | | 98,40,32,470 |

(C) FIXED ASSETS OF VARIOUS PROJECTS & FUNDS AS ON 31-03-2017

| | OP. BALANCE | ADDITIONS | TRANSFER | CL. BALANCE | CL. BALANCE |
|--------------------------------------|--------------------|------------------|-----------------|--------------------|--------------------|
| <u>NODAL CENTRE</u> | | | | | |
| Computer & Peripherals. | 24,544 | | | 24,544 | |
| Office Equipments. | 56,750 | | | 56,750 | 81,294 |
| <u>DASA</u> | | | | | |
| Office Equipments. | 30,84,064 | - | | 30,84,064 | |
| Furniture & Fixtures. | 7,30,312 | | | 7,30,312 | |
| Computer & Peripherals. | 5,57,093 | - | | 5,57,093 | 43,71,469 |
| <u>CCMT 2016</u> | | | | | |
| Audito Visual Equipments | - | 6,68,194 | | 6,68,194 | |
| Electrical Installation | - | 1,88,800 | | 1,88,800 | |
| Furnitures and Fixture | - | 4,12,410 | | 4,12,410 | |
| Office Equipment | 6,575 | 10,32,955 | | 10,39,530 | |
| Vehicle Purchases | - | 24,38,358 | | 24,38,358 | |
| Computer and Peripherals | - | 11,02,300 | | 11,02,300 | |
| Software | 7,585 | - | | 7,585 | 58,57,177 |
| <u>SMPD-VLSI PROJECT</u> | | | | | |
| Computer & Peripherals. | | 6,65,969 | | 6,65,969 | 6,65,969 |
| <u>OTHER RESEARCH SCHEMES</u> | | | | | |
| Computer & Peripherals. | 2,61,72,845 | 81,19,420 | | 3,42,92,265 | |
| Plant & Equipment. | 13,21,23,656 | - | | 13,21,23,656 | |
| Electrical Installations. | 9,17,115 | 6,01,632 | | 15,18,747 | |
| Furniture & Fixtures | 42,69,153 | 1,30,259 | | 43,99,412 | |
| Office Equipments. | 15,25,602 | 77,059 | | 16,02,661 | |
| Books | 9,65,215 | 1,76,733 | | 11,41,948 | |
| Software | 48,99,071 | 80,391 | | 49,79,462 | |
| Audio Visual Equipments | 13,70,490 | 50,650 | | 14,21,140 | |
| Lab & Scientific Equipments | 4,92,29,287 | 1,98,96,741 | | 6,91,26,028 | |
| Plant & Equipment (PISSS) | 13,07,755 | | | 13,07,755 | |
| Computer & Peripherals (PISSS) | 5,27,329 | | | 5,27,329 | |
| Books (PISSS) | 2,13,072 | | | 2,13,072 | |
| Plant & Equipment (Ex.Research) | 18,15,494 | | | 18,15,494 | |

| | OP. BALANCE | ADDITIONS | TRANSFER | CL. BALANCE | CL. BALANCE |
|---------------------------------------|-----------------------|--------------------|----------|---------------------|-----------------------|
| Plant & Equipment (SDC) | 14,68,098 | | | 14,68,098 | |
| Books (SDC) | 6,67,959 | | | 6,67,959 | |
| Books (SMPD-VLSI) | 6,21,037 | | | 6,21,037 | |
| Furniture & Fixtures (SMPD-VLSI) | 4,87,957 | | | 4,87,957 | |
| Plant & Equipment (KSCST) | 1,20,000 | | | 1,20,000 | |
| Lab Equipments (TIFAC) | 1,05,55,335 | | | 1,05,55,335 | |
| Furniture & Fixtures (TIFAC) | 68,125 | | | 68,125 | 26,84,57,480 |
| <u>IP CELL PROJECT DEPOSIT</u> | | | | | |
| Furniture & Fixtures | 80,497 | | | 80,497 | 80,497 |
| TOTAL (C) | 24,38,72,015 | 3,56,41,871 | - | 27,95,13,886 | 27,95,13,886 |
| Figures for 2015-16 | 19,46,21,116 | 4,92,50,899 | - | 24,38,72,015 | 24,38,72,015 |
| GRAND TOTAL (A) + (C) | 2,48,06,60,395 | | | | 2,28,65,50,268 |
| Figures for 2015-16 | 2,31,90,91,146 | | | | 1,96,81,38,277 |

PLACE : SURATHKAL
DATE : 14-07-2017

REGISTRAR
N.I.T.K.,SURATHKAL
Sd/-
(RAVINDRANATH K.)

DIRECTOR
N.I.T.K.,SURATHKAL
Sd/-
(PROF. K.N. LOKESH)

| SCH. NOs. | (AMOUNT ₹) | CURRENT YEAR | PREVIOUS YEAR |
|--|--|-----------------------|-----------------------|
| 5 INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS | | | |
| 1 | In Central Government Securities | - | - |
| 2 | In State Government Securities | - | - |
| 3 | Other Approved Securities | - | - |
| 4 | Shares | - | - |
| 5 | Debentures and Bonds | - | - |
| 6 | Term Deposits with Banks | - | - |
| | <u>Long Term Investments:</u> | | |
| | <u>Main Account Funds</u> | | |
| | Balance at the beginning of the year | 15,48,80,534 | |
| | Add: Additions during the year | 33,08,75,746 | |
| | | 48,57,56,280 | |
| | Less: Transferred/Matured. | 17,92,50,797 | 15,48,80,534 |
| | Student Activity Council. | 3,50,93,013 | 3,25,28,885 |
| | Institute Development Fund | 1,95,73,424 | 1,44,64,565 |
| | NITK Corpus Fund | 1,42,57,21,447 | 82,19,33,287 |
| | DASA (Corpus Fund) | - | 20,06,08,153 |
| | CCMT 2016 | 2,55,63,492 | - |
| | Centre for Cont. Edu. NITK | 22,27,331 | 23,40,140 |
| | <u>Short Term Investments:</u> | 1,50,81,78,707 | |
| | <u>Main Account Funds</u> | | |
| | Balance at the beginning of the year | - | - |
| | Add: Additions during the year | - | - |
| 7 | Other | - | - |
| | BALANCE AS AT THE YEAR - END FOR SCHEDULE - 5 | 1,68,74,29,504 | 1,22,67,55,564 |
| 6 INVESTMENTS - OTHERS | | | |
| 1 | In Central Government Securities | - | - |
| 2 | In State Government Securities | - | - |

| SCH. NOS. | (AMOUNT ₹) | CURRENT YEAR | PREVIOUS YEAR |
|---|--------------------------------------|--------------|---------------|
| | | | |
| 3 | Other Approved Securities | - | - |
| 4 | Shares | - | - |
| 5 | Debentures and Bonds | - | - |
| 6 | Other | - | - |
| <u>BALANCE AS AT THE YEAR - END FOR SCHEDULE - 6</u> | | | |
| <u>7 CURRENT ASSETS</u> | | | |
| 1 | Stock | - | - |
| 2 | Sundry Debtors | - | - |
| 3 | Cash and Bank Balances | | |
| a) | Cash in Hand | 885 | 1,26,570 |
| b) | With Scheduled Banks | | |
| | In Current Accounts | | |
| | State Bank of India CA 1 | 6,41,03,452 | 13,40,24,530 |
| | Syndicate Bank A/c | 1,57,706 | 46,16,319 |
| | In Term Deposit Accounts | | |
| | Balance at the beginning of the year | 22,72,84,643 | |
| | Add: Additions during the year | 57,69,11,239 | |
| | | 80,41,95,882 | |
| | Less: Transferred/Matured. | 42,81,72,936 | 22,72,84,643 |
| | In Savings Bank Accounts | | |
| | Canara Bank - SB A/c 1 | 32,42,760 | 2,59,60,542 |
| | SBI SB Account | 1,45,12,295 | 1,18,93,664 |
| | CCMT 2016 Bank Account SBI | 25,89,129 | 27,39,492 |
| | DASA Bank Account-SBI (Corpus Fund) | 4,48,923 | 4,26,578 |
| | DASA Bank Account-Corp (Corpus Fund) | 29,80,571 | 28,64,074 |
| | SBI-CCE Fund | 1,19,205 | 51,844 |

| | | (AMOUNT ₹) | |
|--|---|---------------------|---------------------|
| SCH. NOS. | | CURRENT YEAR | PREVIOUS YEAR |
| | SBI-NITK Corpus Fund | 1,85,066 | 11,09,63,796 |
| | SBI-Student Activity Council | 1,06,82,551 | 55,82,597 |
| | c) With non-Scheduled Banks | - | - |
| | 4 Stamps | 17,792 | 22,158 |
| | BALANCE AS AT THE YEAR - END FOR SHEDULE - 7 | 47,50,63,279 | 52,65,56,806 |
| 8. LOANS, ADVANCES & DEPOSITS | | | |
| | 1 Advance to Employees | | |
| | a) Salary | - | - |
| | b) Festival | 1,32,800 | 1,62,000 |
| | c) Medical | - | - |
| | d) Other | 75,000 | 75,000 |
| | 2 Long Term Advances to Employees (Interest Bearing) | | |
| | a) Vehicle Loan | - | - |
| | b) Home Loan | - | - |
| | c) Other | - | - |
| | 3 Advances and Other Amounts Recoverable in Cash or in Kind or for Value to be Received | | |
| | a) On Capital Accounts | - | - |
| | b) To Suppliers | 8,97,89,501 | 30,28,69,948 |
| | c) Other | | |
| | Rent Receivable | 35,169 | 52,519 |
| | Interest Receivable | 4,44,682 | 4,51,375 |
| | TDS Receivable | 63,18,207 | 63,54,070 |
| | Water Charges Receivable | 3,784 | 2,712 |
| | Pre-Deposit-Service Tax-Immovable Property | 7,191 | 7,191 |
| | Pre-Deposit-Service Tax Penalty-T&C | 1,65,154 | 1,65,154 |
| | Loans, Advance/Receivable of Project/ Funds | | |
| | GIAN Workshop Advance | - | 94,739 |
| | NITK Corpus Fund | - | 7,19,30,529 |

| SCH. NOS. | (AMOUNT ₹) | |
|--|--------------|---------------|
| | CURRENT YEAR | PREVIOUS YEAR |
| NITK Corpus Fund - IRG | 14,53,45,385 | 13,53,72,128 |
| NITK Corpus Fund - TDS | 2,14,16,382 | 76,51,932 |
| DASA (Corpus) - TDS | - | 44,12,270 |
| CCMT - Misc Adv | - | 25,000 |
| CCMT - TDS | 1,32,692 | - |
| CCE - TDS | 6,662 | - |
| SAC - Misc Adv | 9,517 | 1,360 |
| SAC - TDS | 6,19,553 | 3,45,600 |
| 4 Prepaid Expenses | | 26,42,93,879 |
| a) Insurance | 69,990 | 1,01,368 |
| b) Other Expenses | | |
| Prepaid Road Tax | 3,664 | 73,654 |
| 5 Deposits | | |
| a) Telephone | 77,466 | 77,466 |
| b) Lease Rent | - | - |
| c) Electricity | 60,32,352 | 48,62,022 |
| d) Other - Gas & Oil suppliers | 1,02,120 | 1,02,120 |
| 6 Income Accrued | | |
| a) On Investments from Earmarked/ Endowment Funds | 87,38,096 | 92,50,778 |
| b) On Investment - Others | - | - |
| c) On Loans & Advances | - | - |
| d) Other | | |
| Leave Salary & Pension Receivable | 4,44,887 | 2,55,090 |
| Mines & Geology GOK T & C Receivable | 54,62,782 | 54,62,782 |
| SPDC Tuition Fee Receivable | 935 | 6,87,898 |
| Student Fee Receivable | 3,33,775 | 1,49,80,475 |
| 7 Other - Current Assets, Recivables from UGC/Sponsored Projects | | |
| a) Debit Balance in Sponsored Projects | - | - |

| SCH. NOS. | (AMOUNT ₹) | | |
|---|-------------|---------------------|---------------------|
| | | CURRENT YEAR | PREVIOUS YEAR |
| b) Debit Balance in Sponsored Fellowships & Scholarships | | - | - |
| c) Grants Receivable | | | |
| Summer School Exp Receivable | 69,38,840 | | 69,38,840 |
| Winter School Exp Receivable | 4,69,929 | | 4,69,929 |
| AICTE-NTMIS Grant Receivable | 54,66,407 | | 1,09,40,650 |
| CSIR Grant Receivable | 22,239 | | - |
| Ammar Ali Fee Receivable | 4,500 | | 34,850 |
| DAE Grant Receivable | 3,08,340 | | - |
| DEIT Grant Receivable | 83,99,015 | | - |
| DASA Tuition Fee Receivable | 12,17,769 | | 26,59,268 |
| DST Grant Receivable | 11,08,974 | | 8,64,033 |
| GOI -Non-Plan Grant Receivable | 2,20,00,000 | | - |
| GOI Proj.Grant Recivable | 25,885 | | 25,885 |
| GOK - Recoverable on Compulsory acquisition of Land by NHAI | 43,062 | | 43,062 |
| IIT Darwad Bills Receivable | - | | 1,36,730 |
| MANIT Bhopal Bills Receivable | 2,95,920 | | 2,95,920 |
| Ministry of Steel-Chair Professor-Grant Receivable | - | | 7,82,827 |
| NIT Agarthala Bills Receivable | - | | 24,362 |
| CSIR Grant Receivable | 84,768 | | 1,70,943 |
| SERB Grant Receivable | 4,58,794 | 4,68,44,442 | 5,46,317 |
| d) Other Receivables from UGC | | | - |
| 8 Claims Receivable. | | | - |
| BALANCE AS AT THE YEAR - END FOR SHEDULE - 8 | | 33,26,12,188 | 57,49,52,200 |

PLACE: SURATHKAL

DATE : 14-07-2017

DIRECTOR

N.I.T.K.,SURATHKAL

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K.,SURATHKAL

Sd/-

(PROF. K.N. LOKESH)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2017

(AMOUNT ₹)

| SCH. NOs. | | CURRENT YEAR | PREVIOUS YEAR |
|--------------|---|---------------------|---------------------|
| 9 | <u>ACADEMIC RECEIPTS:</u> | | |
| | <u>A Academic</u> | | |
| | Admission Fee-College & Hostel | 12,04,250 | 10,25,750 |
| | Library Fee | 86,32,000 | 88,40,000 |
| | M.B.A .Tution Fee | 44,80,000 | 49,00,000 |
| | M.C.A .Tution Fee | 1,47,05,000 | 1,57,22,500 |
| | M.Sc.Tution Fee | 11,47,500 | 14,02,500 |
| | Phd Thesis Fee | 7,54,000 | 9,22,500 |
| | Phd. Tution Fee | 93,22,356 | 92,34,656 |
| | Tution Fee - M.Tech | 5,80,46,022 | 7,51,91,887 |
| | Tuition Fee - U.G | 23,30,21,137 | 21,28,88,237 |
| | TOTAL (A) | 33,13,12,265 | 33,01,28,030 |
| | <u>B Examinations</u> | - | - |
| | TOTAL (B) | - | - |
| | <u>C Other Fees</u> | | |
| | Central Computing Facilities Fee | 65,86,457 | 67,62,725 |
| | Identity Card | 52,780 | 54,400 |
| | Convocation Fee | 33,01,300 | 33,50,083 |
| | Late Fee, Fine & Processing Fee | 4,70,819 | 6,40,344 |
| | TOTAL (C) | 1,04,11,356 | 1,08,07,552 |
| | <u>D Sale of Publications</u> | | |
| | Application Form/Prospectus | 9,03,100 | 12,74,135 |
| | TOTAL (D) | 9,03,100 | 12,74,135 |
| | <u>E Other Academic Receipts</u> | - | - |
| | TOTAL (E) | - | - |
| | TOTAL (F) = (A)+(B)+(C)+(D)+(E) | 34,26,26,721 | 34,22,09,717 |
| | Less : Utilised for Capital Expenditure (G) | 1,73,28,099 | 1,54,01,333 |
| | TOTAL (F)-(G) | 32,52,98,622 | 32,68,08,384 |

| | | | |
|----|---|--------------------|--------------------|
| 10 | <u>GRANTS / SUBSIDIES:</u> | | |
| | Balance B/F | - | - |
| | Add : Receipts during the year - Non Plan Grant | 82,60,00,000 | 55,00,00,000 |
| | - Annual Plan Grant (Previous Year) | - | - |
| | - Annual Plan Grant | 33,67,96,529 | 31,99,89,165 |
| | | 1,16,27,96,529 | 86,99,89,165 |
| | Less : Refund to MHRD | - | - |
| | Balance | 1,16,27,96,529 | 86,99,89,165 |
| | Less : Utilised for Capital Expenditure (A) | - | - |
| | Balance | 1,16,27,96,529 | 86,99,89,165 |
| | Less : Utilised for Revenue Expenditure (B) | 1,16,27,96,529 | 86,99,89,165 |
| | Balance C/F (C) | - | - |
| 11 | <u>INCOME FROM INVESTMENTS:</u> | | |
| | 1 Interest | | |
| | a. On Government Securities | - | - |
| | b. Other Bonds / Debentures | - | - |
| | 2 Interest on Term Deposits | 1,42,72,880 | 1,18,11,255 |
| | 3 Income Accrued but not Due on Term Deposits | 76,07,826 | 70,06,287 |
| | 4 Interest on Savings Bank Accounts | - | - |
| | 5 Others | - | - |
| | TOTAL (A) | 2,18,80,706 | 1,88,17,542 |
| | Less : Transferred to Earmarked / Endowment Funds (B) | - | - |
| | TOTAL (A)-(B) | 2,18,80,706 | 1,88,17,542 |
| 12 | <u>INTEREST EARNED:</u> | | |
| | 1 Interest on Savings Bank Accounts | 29,66,859 | 43,15,076 |
| | 2 On Loans | - | - |
| | 3 On Debtors & Receivable | | |
| | Interest on MESCOM Deposit | 4,94,091 | 4,51,375 |
| | Interest on TDS | - | - |
| | Interest on Income Tax Refund | - | 4,29,533 |
| | TOTAL | 34,60,950 | 51,95,984 |
| 13 | <u>OTHER INCOME:</u> | | |
| | A Income from Land & Building | | |
| | 1 Hostel Room Rent | 4,32,77,288.00 | 4,28,96,281.00 |
| | Rent From Building | 18,62,328.00 | 14,96,453.00 |
| | Rent from Guest House | 25,17,440.00 | 14,92,760.00 |
| | Rent from Quarters | 30,21,569.00 | 42,74,694.00 |
| | 2 License Fee | - | - |
| | 3 Hire Charges | - | - |
| | 4 Electricity Charges Recovered | - | - |
| | 5 Water Charges Collection-Qtrs | 4,63,756.00 | 4,73,590.00 |
| | Water Charges-Contractor | 3,27,040.00 | 1,10,122.00 |
| | TOTAL (A) | 5,14,69,421 | 5,07,43,900 |
| | B Sale of Institute's Publications | - | - |
| | TOTAL (B) | - | - |

| | | | |
|----------|--|--------------------|--------------------|
| C | Income from Holding Events | - | - |
| | TOTAL (C) | - | - |
| D | Other | | |
| 1 | Income from Consultancy | - | - |
| 2 | RTI Fees | - | - |
| 3 | Income from Royalty | - | - |
| 4 | Sale of Application Form (Recruitment) | - | - |
| 5 | Miscellaneous Receipts | 16,64,598 | 8,74,806 |
| 6 | Profit on Sale/Disposal of Assets | | |
| | a) Owned Assets | - | - |
| | b) Assets Recovered Free of Cost | - | - |
| 7 | Grants/Donations from Insitutions, Welfare Bodies & International Bodies | - | - |
| 8 | AICTE Project | - | 3,26,733 |
| 9 | Others (Specify) | | |
| | Auction Sales | 6,15,329 | 10,34,637 |
| | Leave Salary & Pension Contribution | 3,13,389 | 25,64,544 |
| | Transcript Charges | 8,81,649 | 8,15,500 |
| | Vehicle Running Charges | - | 2,730 |
| | Verification Fee | 9,57,905 | 7,37,022 |
| | Penalty Charges | 24,577 | 28,072 |
| | Recoveries, Damages / Loss etc. | - | 1,66,000 |
| | TOTAL (D) | 44,57,447 | 65,50,044 |
| | TOTAL (A)+(B)+(C)+(D) | 5,59,26,868 | 5,72,93,944 |
| 14 | <u>PRIOR PERIOD INCOME</u> | | |
| 1 | Academic Receipts | - | - |
| 2 | Income from Investments | - | - |
| 3 | Interest Earned | - | - |
| 4 | Other Income | - | - |
| | TOTAL | - | - |
| 15 | <u>STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)</u> | | |
| a) | Pay Non-Teaching | 14,77,72,459 | 13,49,27,580 |
| b) | Pay-Teachng | 38,10,43,376 | 34,51,84,914 |
| c) | Allowances & Bonus | - | - |
| d) | Contribution to Provident Fund | - | - |
| e) | New Defined Pension Contribution | 1,46,04,022 | 1,30,06,121 |
| f) | Staff Amnities | 1,33,608 | 3,89,955 |
| g) | Pension Payments (Incl. IRG) | 12,37,34,019 | 14,71,59,606 |
| h) | LTC/Home Travel Concession | 68,24,587 | 51,89,345 |
| i) | Medical Facility | 96,61,015 | 51,92,965 |
| j) | Children Education Allowance | 42,69,072 | 43,73,553 |
| k) | Others | | |
| | 1 Livery to Class IV Staff | 84,296 | 1,39,059 |
| | 2 Leave Encashment | 1,01,02,736 | 60,80,971 |
| | 3 Leave Salary/pension Contribution | - | 4,61,556 |
| | 4 Cumulative Professional Dev Allowance | 1,07,09,599 | 82,25,015 |

| | | | |
|--------------|-------------------------------|---------------------|---------------------|
| 5 | DCRG and Commutation | 1,13,90,934 | 1,50,53,545 |
| 6 | Training to Staff and Faculty | 7,23,854 | 9,38,797 |
| TOTAL | | 72,10,53,577 | 68,63,22,982 |

15A **EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**

| | | |
|---|----------|----------|
| Opening Balance as on 01.04.2016 | - | - |
| Add: Capitalised Value of Contributions Received from other Organisations | - | - |
| Total (a) | - | - |
| Less: Actual Payment during the year (b) | - | - |
| Balance as on 31.03.2017 (c) | - | - |
| Provision required on 31.03.2017 as per Actuarial Valuation (d) | - | - |
| A Provision to be made in the Current year (d-c) | - | - |
| B Contribution to New Pension Scheme | - | - |
| C Medical Reimbursement to Retired Employees | - | - |
| D Travel to Hometown on Retirement | - | - |
| E Deposit Linked Insurance Payment | - | - |
| TOTAL | - | - |

16 **ACADEMIC EXPENSES**

| | | |
|--|--------------|--------------|
| a) Field work/Participation in Conferences | 41,30,664 | 29,16,352 |
| b) Expenses on Seminars/Workshops | 10,21,761 | 21,00,015 |
| c) Payment to Visiting Faculty | 20,93,548 | 35,01,612 |
| d) Convocation Expenses | 17,45,337 | 18,32,427 |
| e) Stipend/Means-cum-merit Scholarship | 43,78,000 | 50,90,977 |
| f) Others | | |
| 1 Centre of Excellence | 96,673 | 89,026 |
| 2 Coaching to SC/ST Students | 11,61,032 | 8,56,795 |
| 3 Expert Lectures | 8,56,620 | 12,22,483 |
| 4 Internship-UG Non Plan | 3,55,299 | 3,45,029 |
| 5 NCC/NSS Activities Expenses | 7,47,660 | 4,21,139 |
| 6 Phd Contingencies | 1,04,67,218 | 92,84,720 |
| 7 Practical Training at Mining Site | 3,38,875 | 1,25,744 |
| 8 Research Interaction | 12,60,843 | 23,02,938 |
| 9 Annual Plan Recurring Exp - PG Stipend/ Fellowship | 26,29,49,591 | 24,76,05,799 |
| Operating Cost-Applied Mech. | 19,15,961 | 14,12,513 |
| Operating Cost-Central Computing Facility | 6,32,224 | 12,52,123 |
| Operating Cost-Chemical Engg. | 47,42,392 | 40,80,235 |
| Operating Cost-Chemistry | 24,29,899 | 20,32,093 |
| Operating Cost-Civil | 41,05,519 | 28,17,685 |
| Operating Cost-Computer Engg | 7,96,297 | 11,82,869 |
| Operating Cost-E&C Engg. | 10,26,099 | 12,00,652 |
| Operating Cost-E&E Engg. | 14,68,809 | 8,44,117 |
| Operating Cost-Humanities Dept. | 10,50,451 | 10,47,113 |
| Operating Cost Information Tech | 8,34,334 | 5,76,241 |
| Operating Cost-Library | 2,94,55,978 | 3,03,09,260 |
| Operating Cost-MACS Dept. | 6,36,180 | 5,89,003 |
| Operating Cost-Mechanical Engg | 37,84,974 | 23,91,036 |
| Operating Cost-Metallurgical Engg. | 13,31,246 | 17,41,219 |
| Operating Cost-Mining | 3,60,850 | 6,43,318 |

| | | | |
|----|---|---------------------|---------------------|
| | Operating Cost-Physics | 22,67,004 | 17,83,043 |
| | TOTAL | 34,84,41,338 | 33,15,97,576 |
| 17 | <u>ADMINISTRATIVE AND GENERAL EXPENSES</u> | | |
| A | Infrastructure | | |
| a) | Electricity & Power | 2,97,31,719 | 3,15,16,715 |
| b) | Water Charges | 1,51,52,479 | 1,41,90,506 |
| c) | Insurance | - | - |
| d) | Rent, Rates & Taxes (including property tax) | 10,83,026 | 10,83,026 |
| B | Communication | | |
| e) | Postage | 3,51,151 | 2,62,102 |
| f) | Telephone, Fax & Internet Charges | 14,00,500 | 34,20,155 |
| C | Others | | |
| g) | Printing & Stationery | 31,90,575 | 38,44,455 |
| h) | Travelling, TA & Conveyance | 50,32,634 | 73,87,382 |
| i) | Hospitality | 5,14,889 | 3,88,945 |
| j) | Auditor Remuneration | 2,82,710 | 2,48,380 |
| k) | Professional Charges | 1,92,000 | 48,500 |
| l) | Advertisement & Publicity | 11,43,141 | 17,15,163 |
| m) | Magzines & Journals | 3,118 | 1,43,037 |
| n) | Others | | |
| | Dispensary | 1,07,50,259 | 1,31,74,668 |
| | Security Outsourcing | 1,86,74,677 | 1,22,18,867 |
| | Operating Cost-Training & Placement | 7,69,180 | 6,85,629 |
| | Miscellaneous Expenses | 26,04,081 | 25,25,878 |
| | Recurring Expenses from Projects: AICTE Project | - | 3,26,733 |
| | Other Research Project | 3,64,81,341 | 3,38,01,457 |
| | TOTAL | 12,73,57,479 | 12,69,81,598 |
| 18 | <u>TRANSPORTATION EXPENSES</u> | | |
| 1 | Vehicles | | |
| a) | Running Expenses | 10,68,576 | 10,03,241 |
| b) | Repairs & Maintenance | - | - |
| c) | Insurance Expenses | - | - |
| 2 | Vehicles taken on Rent/Lease | | |
| a) | Rent/Lease Expenses | - | - |
| 3 | Vehicles Hiring Expenses | - | - |
| | TOTAL | 10,68,576 | 10,03,241 |
| 19 | <u>REPAIRS & MAINTENANCE</u> | | |
| a) | Building (ACB) | 1,60,39,725 | 1,52,39,304 |
| | Hostel | 54,97,973 | 1,14,27,943 |
| | Residential Bldg. | 24,58,881 | 26,08,144 |
| b) | Furniture & Fixtures | 40,707 | 1,49,732 |
| c) | Plant & Machinery | 71,01,918 | 49,19,746 |
| d) | Computers | 1,27,55,959 | 1,30,47,851 |
| e) | Gardening | 29,99,865 | 24,91,149 |
| | Others | | |
| | Internal Telephone | 27,64,347 | - |

| | | |
|--|-------------|-------------|
| Guest House | 38,53,674 | 33,36,986 |
| Campus Maint/upkeeping | 16,51,258 | 12,34,452 |
| Electrical Installation | 1,24,17,599 | 85,74,578 |
| Maintenance of Road | 10,961 | 20,19,994 |
| Maint. of Waste Water Disposal | 16,83,558 | 18,49,882 |
| Annual Plan Recurring Expenses - Other | 7,38,46,938 | 7,23,83,366 |

| | | |
|--------------|---------------------|---------------------|
| TOTAL | 14,31,23,363 | 13,92,83,127 |
|--------------|---------------------|---------------------|

20 **FINANCE COSTS**

| | | |
|-----------------|---|---|
| a) Bank Charges | - | - |
| b) Others | - | - |

| | | |
|--------------|----------|----------|
| TOTAL | - | - |
|--------------|----------|----------|

21 **OTHER EXPENSES**

| | | |
|---|--------------|--------------|
| a) Provision for Bad & Doubtful Debts/Advances | - | - |
| b) Irrecoverable Balances Written Off | - | - |
| c) Grants/Subsidies to other Insitutions/Organisations | 1,34,38,977 | 1,34,57,710 |
| d) Others : Surplus of Internal Generation over Non-Salary Expenditure transferred to NITK Corpus Fund | 14,53,45,385 | 13,53,72,128 |

| | | |
|--------------|---------------------|---------------------|
| TOTAL | 15,87,84,362 | 14,88,29,838 |
|--------------|---------------------|---------------------|

22 **PRIOR PERIOD EXPENSES**

| | | |
|---|---|-----------|
| 1 Establishment Expenses | - | - |
| 2 Academic Expenses | - | 13,02,645 |
| 3 Administrative Expenses | - | - |
| 4 Transportation Expenses | - | - |
| 5 Repairs & Maintenance | - | - |
| 6 Other Expenses - Depreciation on Earmarked Fund Asssets | - | - |

| | | |
|--------------|----------|------------------|
| TOTAL | - | 13,02,645 |
|--------------|----------|------------------|

PLACE : SURATHKAL

DATE : 14-07-2017

REGISTRAR
N.I.T.K., SURATHKAL
Sd/-
(RAVINDRANATH K.)

DIRECTOR
N.I.T.K., SURATHKAL
Sd/-
(PROF. K.N. LOKESH)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2017

| RECEIPTS | Current Year | Previous Year | PAYMENTS | Current Year | Previous Year |
|--|-----------------------|-----------------------|---|-----------------------|-----------------------|
| Opening Balances: | | | | | |
| (a) Cash in hand | 1,26,570 | 1,82,639 | Expenses: | | |
| (b) <u>Bank Balances:</u> | | | (a) Establishment Expenses | 65,26,27,593 | 61,02,09,361 |
| (i) In current accounts | 13,86,40,850 | 3,13,67,043 | (b) Administrative Expenses | 60,30,28,768 | 60,46,75,417 |
| (ii) Savings accounts | 3,78,54,206 | 11,17,42,297 | Payments Against Earmarked/Endowment Funds | 42,73,75,034 | 24,57,90,831 |
| Grants Received: | | | Payments Against Sponsored Projects/Schemes | 9,41,51,988 | 8,80,40,535 |
| (a) From Govt. of India | | | Investments Made | 1,49,08,46,099 | 34,19,20,109 |
| Plan Grant - General | 61,00,00,000 | | Out of Earmarked/Endowment Fund | | |
| Non-Plan Grant | 80,40,00,000 | 99,00,00,000 | Out of Own Fund | | |
| (b) From State Government | - | - | Expenditure on Fixed Assets & | 80,70,16,680 | 60,22,73,446 |
| Academic Receipts | 40,31,02,372 | 39,86,25,719 | Capital Work - in - progress: | | |
| Receipts Against Earmarked/Endowment Funds | 66,27,14,474 | 68,83,86,717 | Deposits & Advances | 83,47,67,573 | 89,75,65,967 |
| Receipts Against Sponsored Projects/Schemes/Plan | 21,33,67,329 | 17,65,78,301 | Payments made against | | |
| Income on Investments. | 2,50,44,742 | 1,18,11,255 | Funds for various projects: | 2,14,34,64,796 | 1,37,04,60,235 |
| Interest Received : | 32,00,683 | 47,44,609 | Any Other Payments : | 1,08,47,57,535 | 62,55,82,943 |
| Deposits & Advances | 1,36,78,83,307 | 90,67,53,331 | Closing Balances: | | |
| Investments Encashed/matured | 90,58,31,459 | 38,63,00,000 | (a) Cash in hand | 885 | 1,26,570 |
| Any other receipts: | 3,04,82,87,171 | 1,85,66,48,559 | (b) Bank Balances: | | |
| | | | (i) In current accounts | 6,42,61,157 | 13,86,40,850 |
| | | | (ii) Savings accounts | 1,77,55,054 | 3,78,54,206 |
| TOTAL | 8,22,00,53,163 | 5,56,31,40,469 | TOTAL | 8,22,00,53,163 | 5,56,31,40,469 |

PLACE : SURATHKAL
DATE : 14-07-2017

REGISTRAR
N.I.T.K., SURATHKAL
Sd/-
(RAVINDRANATH K.)

DIRECTOR
N.I.T.K., SURATHKAL
Sd/-
(PROF. K.N. LOKESH)

SCHEDULE: 23

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) - PHASE I
NITK SURATHKAL, SRINIVASNAGAR.

BALANCE SHEET AS ON 31.03.2017

| LIABILITIES | ₹ | ASSETS | ₹ |
|------------------------|---------------------|----------------------|---------------------|
| Grant from MHRD | | Fixed Assets: | |
| Balance | 18,42,37,765 | Balance | 18,42,37,765 |
| | 18,42,37,765 | | 18,42,37,765 |

PLACE : SURATHKAL

DATE : 23-06-2017

REGISTRAR
N.I.T.K., SURATHKAL
Sd/-
(RAVINDRANATH K.)

DIRECTOR
N.I.T.K., SURATHKAL
Sd/-
(PROF. K.N. LOKESH)

SCHEDULE: 24

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) - PHASE - II
NITK SURATHKAL, SRINIVASNAGAR.

BALANCE SHEET AS AT 31ST MARCH 2017

| S.NO. | PARTICULARS | SCHEDULE NO. | ₹ | CURRENT YEAR ₹ | PREVIOUS YEAR ₹ |
|----------|--|--------------|-----------|------------------|-----------------|
| A | <u>SOURCE OF FUNDS</u> | | | | |
| | Opening Balance. | | 92926806 | 78525242 | |
| | Grant Received from MHRD | | 40000000 | 28300000 | |
| | | | 132926806 | 106825242 | |
| | Less : Excess of Expenditure over Income | | 27979834 | 13898436 | 92926806 |
| | TOTAL | | | 104946972 | 92926806 |
| B | <u>APPLICATION OF FUNDS</u> | | | | |
| | 1) Fixed Assets: | I | | 96033099 | 52403812 |
| | 2) Work in Progress | | | - | - |
| | 3) A. <u>Current Assets, Loans and Advances:</u> | | | | |
| | a) Cash Balance | | - | - | - |
| | b) Bank Balance | II | 8617669 | 40560994 | |
| | c) Advance for Capital Goods | | - | - | |
| | d) Loans and Advances | | 296204 | - | |
| | | | 8913873 | 40560994 | |
| | B. Less : Current Liabilities. | | | | |
| | a) Security Deposit | | - | 8913873 | 40522994 |
| | | | - | 38000 | |
| | TOTAL | | | 104946972 | 92926806 |

Significant Accounting Policies and Notes to accounts forming part of account

Place : Srinivasnagar

Date : 30-05-2017

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-

CA. NITIN J. SHETTY, Partner
Membership No. 025990

Sd/-

DIRECTOR
NITK, SURATHKAL

Sd/-

REGISTRAR
NITK, SURATHKAL

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)

PHASE - II

NITK SURATHKAL, SRINIVASNAGAR.

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2017

| Upto Previous Year Amount in ₹ | EXPENDITURE | Current Year Amount in ₹ | Cumulative Amount in ₹ | Upto Previous Year Amount in ₹ | INCOME | Current Year Amount in ₹ | Cumulative Amount in ₹ |
|--------------------------------|---------------------------------------|--------------------------|------------------------|--------------------------------|------------------------------------|--------------------------|------------------------|
| 84598 | To Consultancy | 22900 | 107498 | 5827372 | By Interest on Investments | 2518208 | 8345580 |
| 10301946 | " Seminars & Workshops | - | 10301946 | 31322 | " <u>Other</u> | - | 31322 |
| 483099 | " Administration Expenditure | - | 483099 | 31322 | Miscellaneous Income | 60070 | 355270 |
| 12581645 | " Teaching & Research Assistantship | 735297 | 13316942 | 295200 | Registration Fee | 25391 | 30391 |
| 5296649 | " Enhancement of R&D Activities | 14015611 | 19312260 | 5000 | Sale of Bid Document | 27979834 | 85053028 |
| 1509571 | " Institutional Management | | | 57073194 | Excess of Expenditure over Income. | | |
| 4094159 | Capacity Enhancement | 128081 | 1637652 | | | | |
| 9354798 | Faculty & Staff Development | 1301024 | 5395183 | | | | |
| 10064819 | Institutional Reforms | 229223 | 9584021 | | | | |
| 2548473 | International Conference | 10796537 | 20861356 | | | | |
| 1423990 | Industry Institute Interaction | 1252314 | 3800787 | | | | |
| | To Academic Support for Weak Students | 287078 | 1711068 | | | | |
| | " <u>Incremental Operating Cost:</u> | | | | | | |
| 805294 | Travelling Expenses | 125482 | 930776 | | | | |
| 436420 | Office Expenses | 261898 | 698318 | | | | |
| 282338 | Advertisement | 61992 | 344330 | | | | |
| 44204 | Operation & Maint. of Equipment | - | 44204 | | | | |
| 2110 | Bank Charges | 1378 | 3488 | | | | |
| 3917975 | Staff Salary | 1364688 | 5282663 | | | | |
| 63232088 | Total | 30583503 | 93815591 | 63232088 | Total | 30583503 | 93815591 |

Significant Accounting Policies and Notes to accounts form part of account

Place : Srinivasnagar

Date : 30-05-2017

Sd/-
REGISTRAR
NITK, SURATHKAL

Sd/-
DIRECTOR
NITK, SURATHKAL

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S
Sd/-
CA. NITIN J. SHETTY, Partner
Membership No. 025990

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)

PHASE - II

NITK SURATHKAL, SRINIVASNAGAR.

RECEIPT & PAYMENT FOR THE YEAR ENDED 31ST MARCH 2017

| SI.No. | RECEIPT | Upto Previous Year Amount in ₹ | Current Year Amount in ₹ | Cumulative Amount in ₹ | SI.No. | PAYMENT | Upto Previous Year Amount in ₹ | Current Year Amount in ₹ | Cumulative Amount in ₹ |
|--------|------------------------------|--------------------------------------|-----------------------------|------------------------------|--------|---------------------------------------|--------------------------------------|--------------------------------|------------------------------|
| 1 | Opening Balance | | | | 1 | Release to | - | - | - |
| | i) Cash in Hand | - | - | - | | | | | |
| | ii) Cash at Bank | - | 560994 | - | 2 | Payment to | | | |
| | iii) Fixed Deposit with Bank | - | 40000000 | - | | Consultants | 84598 | 22900 | 107498 |
| | | | | | | Seminars & Workshops | 10301946 | - | 10301946 |
| 2 | Grant | | | | 3 | Procurement of Assets | | | |
| | Received from MHRD | 150000000 | 40000000 | 190000000 | | Books, LRs and Softwares | 8070629 | 10594081 | 18664710 |
| 3 | Other | | | | | Equipments | 44298604 | 33035206 | 77333810 |
| | Interest on Investments | 5827372 | 2518208 | 8345580 | | Furniture | 34579 | - | 34579 |
| | Miscellaneous Income | 22155 | - | 22155 | 4 | Administration Expenditure | 483099 | - | 483099 |
| | VAT Collected | 24268 | - | 24268 | 5 | Teaching & Research | | | |
| | Registration Fee | 295200 | 60070 | 355270 | | Assistantship | 12581645 | 735297 | 13316942 |
| | TDS on Payments | 109177 | 120052 | 229229 | 6 | Enhancement of R&D | | | |
| | Sale of Bid Document | 5000 | 25391 | 30391 | | Activities | 5296649 | 14015611 | 19312260 |
| | Advances | 17728288 | 13539527 | 31267815 | 7 | Faculty & Staff Development | 4094159 | 1301024 | 5395183 |
| | TDS on Interest | 130182 | - | 130182 | 8 | Industry Institute Interaction | 2548473 | 1252314 | 3800787 |
| | Security Deposit | 88000 | - | 88000 | 9 | Institutional Management | | | |
| | Other | 9167 | - | 9167 | | Capacity Enhancement | 1509571 | 128081 | 1637652 |
| | | | | | 10 | Institutional Reforms | 9354798 | 229223 | 9584021 |
| | | | | | 11 | Academic Support for Weak Students | 1423990 | 287078 | 1711068 |
| | | | | | 12 | <u>Incremental Operating Cost</u> | | | |
| | | | | | | Travelling Expenses | 805294 | 125482 | 930776 |

| SI.No. | RECEIPT | Upto Previous Year Amount in ₹ | Current Year Amount in ₹ | Cumulative Amount in ₹ | SI.No. | PAYMENT | Upto Previous Year Amount in ₹ | Current Year Amount in ₹ | Cumulative Amount in ₹ |
|--------|------------------------|--------------------------------------|-----------------------------|------------------------------|--------|--------------------------------|--------------------------------------|-----------------------------|------------------------------|
| | | | | | | International Conference | 10064819 | 10796537 | 20861356 |
| | | | | | | Office Expenses | 436420 | 261898 | 698318 |
| | | | | | | Operation & Maint.of Equipment | 44204 | - | 44204 |
| | | | | | | Advertisement | 282338 | 61992 | 344330 |
| | | | | | | Staff Salary & Allowance | 3917975 | 1364688 | 5282663 |
| 13 | Other | | | | | TDS on Bank Interest | 130182 | - | 130182 |
| | | | | | | Advance. | 17728288 | 13835612 | 31563900 |
| | | | | | | TDS Remitted | 109177 | 120171 | 229348 |
| | | | | | | Security Deposit | 50000 | 38000 | 88000 |
| | | | | | | Bank Charges | 2110 | 1378 | 3488 |
| | | | | | | VAT Remitted | 24268 | - | 24268 |
| 14 | Closing Balance | | | | | i) Cash in Hand | - | - | - |
| | | | | | | ii) Cash at Bank | 560994 | 8617669 | 8617669 |
| | | | | | | iii) Fixed Deposit with Bank | 40000000 | - | - |
| | Total | 174238809 | 96824242 | 230502057 | | Total | 174238809 | 96824242 | 230502057 |

Significant Accounting Policies and Notes to accounts form part of account.

Place : Srinivasnagar

Date : 30-05-2017

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-
REGISTRAR
NITK, SURATHKAL

Sd/-
CA. NITIN J. SHETTY, Partner
Membership No. 025990

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA,
SURATHKAL, PROVIDENT FUND.**

BALANCE SHEET AS ON 31ST MARCH, 2017

| LIABILITIES | Rs. | Ps. | Rs. | Ps. | Rs. | Ps. |
|---|--------------|---------------------|--------------|------------|---------------------|------------|
| <u>GENERAL FUND :</u> | | | | | | |
| Balance as per last Balance Sheet | 7643795.74 | | 219483968.00 | | | |
| Add : Excess of Income over Expenditure | 10388.68 | 7654184.42 | 4652736.00 | | 224136704.00 | |
| <u>GPF SUBSCRIPTION :</u> | | | | | | |
| Balance as per last Balance Sheet | 193095149.00 | | | | 260734.00 | |
| Add : GPF Subscription & Interest | 49881155.00 | | | | | |
| Less : Payment made during the year - Final Settlement | 242976304.00 | | | | | |
| | 23704822.00 | 219271482.00 | | | | |
| | | 226925666.42 | | | 226925666.42 | |

As per report of even date.

Place : Srinivasnagar
Date : 15-06-2017

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-

PRESIDENT

Sd/-

SECRETARY

CA. NITIN J. SHETTY, Partner
Membership No. 025990

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA,
SURATHKAL, PROVIDENT FUND.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

| EXPENDITURE | Rs. | Ps. | Rs. | Ps. | Rs. | Ps. |
|--|-------------|-----|--------------------------------------|-------------|--------------------|--------------------|
| To Interest Paid to GPF Members | 17800435.00 | | By Interest Received : | | | |
| | | | Interest on Investments | 15205165.00 | | |
| " Bank Charges | 230.00 | | Add : Accrued Int. of Current Year | 4652736.00 | | |
| | | | | 19857901.00 | | |
| " Interest Paid on Purchase of Investments | 403208.34 | | Less : Accrued Int. of Previous Year | 1743935.98 | 18113965.02 | |
| " Premium Paid on Purchase of Investments | 966250.00 | | Interest on Special Deposit with SBI | | 626631.00 | |
| " Excess of Income over Expenditure | | | Interest on SB Account | 431916.00 | 19172512.02 | |
| | | | " Miscellaneous Income | | 8000.00 | |
| | | | | | <u>19180512.02</u> | <u>19180512.02</u> |

Place : Srinivasnagar
Date : 15-06-2017

As per report of even date.

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-
PRESIDENT

Sd/-
SECRETARY

Sd/-
CA. NITIN J. SHETTY, Partner
Membership No. 025990

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA,
SURATHKAL, PROVIDENT FUND TRUST BOARD**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017

| RECEIPTS | | Rs. | Ps. | Rs. | Ps. |
|---|--------------|----------------------------|------------|--------------|----------------------------|
| To <u>OPENING BALANCE :</u> | | | | 17800435.00 | |
| S.B.I., Surathkal, S.B. A/c. No. 1017536747-6 | 4281395.76 | | | | 230.00 |
| Investments | 194483968.00 | 198765363.76 | | | 117356.00 |
| " <u>INTEREST :</u> | | | | | 403208.34 |
| On Investments. | 15205165.00 | | | | 966250.00 |
| On Special Deposit with S.B.I., Mangalore A/C. No.4 | 626631.00 | | | | 23704822.00 |
| On Bank Balance | 431916.00 | 16263712.00 | | | 133603.00 |
| " GPF Subscription & Interest | | 49881155.00 | | | |
| " Tax Deducted at Source Refund Received | | 219870.00 | | 2528228.42 | |
| " Miscellaneous Income | | 8000.00 | | 219483968.00 | 222012196.42 |
| | | <u>265138100.76</u> | | | <u>265138100.76</u> |

Place : Srinivasnagar
Date : 15-06-2017

As per report of even date.

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-
PRESIDENT

Sd/-
SECRETARY

CA. NITIN J. SHETTY, Partner
Membership No. 025990

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE: 25

SIGNIFICANT ACCOUNTING POLICIES (2016-17)

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under Accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Revenues are recognized on accrual basis except for Interests on Savings Bank Accounts.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Fixed assets are valued at cost less accumulated depreciation under different blocks. Depreciation was provided under written down value method. Assets acquired on and after 01-10-2016 are applied with 50% applicable rate of depreciation (Detailed working is given in the **Schedule No. 4** to the Balance Sheet).

3.3 Assets created out of Earmarked Funds and funds of Sponsored Projects, where the ownership of such assets vests with the Institution, are set up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets. Assets created out of Sponsored Project funds, where the ownership is retained by the sponsors but held and used by the Institution are separately disclosed in the **"Notes on Accounts"**.

3.4 **Intangible Assets:** E-Journals and Computer Software are grouped under Intangible Assets.

4. STOCKS:

Expenditure on the purchase of chemicals, glassware, Stationary and other stores is accounted as revenue expenditure.

5. RETIREMENT BENEFITS

Employees Gratuity, Leave Encashment are accounted on due basis and liability for retirement benefits has been valued by the actuaries and the same has been disclosed under **Notes on Accounts Sl. No. 10**.

6. INVESTMENTS

Investments are stated at cost and the same is disclosed in detail as per the standard format.

7. EARMARKED/ENDOWMENT FUNDS

The incomes from investments are credited on an accrual basis to the respective Funds. The expenditures are debited to the Fund. The assets created out of Earmarked Funds where the ownership Vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest.

7.1 NITK CORPUS FUND

The fee received from DASA students, Institution share of Consultancy fees and surplus Revenue over Non Salary expenses of the Institute (IRG) are considered to Corpus fund. Income from investments of the fund is added to the Fund. Only the investment Interest earned under the Corpus Fund may be utilized for both Revenue and Capital expenditure based on the guidelines of the Institution.

During the 44th BOG held on 23.03.2016, it was resolved to remove the upper accumulation ceiling limit for NITK Corpus Fund (FC Item No. 34.3.11 dated 23.03.2016)

7.2 ENDOWMENT FUNDS

Endowment funds are received from various individual donors, Trusts and other organizations for establishing Chairs and for Medals & Prizes as specified by the Donors. The income from the investment of each Endowment Fund is added to the respective Fund. The expenditure on Medals & Prizes is met from the interest earned on the investment of the respective Endowment Funds and the balance is carried forward. The balances are represented by Investment in Fixed Deposits and balance in the Saving Bank Account and Accrued Interest on Investments.

7.3. The DASA Fund account in respect of Direct Admission of Students Abroad scheme was closed during the year 2014-15. The Surplus amount of DASA fund has been transferred to the Institute Corpus Fund.

8. GOVERNMENT (MHRD) GRANTS

8.1 Government Grants are accounted on sanction/realisation basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the subsequent financial year, that grant is accounted on accrual basis and an equal amount is shown as receivable from the Government.

8.2 Government Grants utilized towards capital expenditure, (on an accrual basis) is transferred to the Capital Fund to the extent of the amount spent on capital expenditure.

8.3 Government grants for meeting Revenue Expenditure (on an accrual basis) are treated, to the extent utilised, as income of the year in which they are realised.

8.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

9. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not required immediately for expenditure, the amounts available against such funds are invested in Short/Long Term Deposit in Scheduled Nationalized Banks, leaving a balance in Savings Bank Accounts. Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

10. SPONSORED PROJECTS

10.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "Current Liabilities and Provisions-Current Liabilities-Other Liabilities-Receipts against ongoing sponsored projects." As and when expenditure is incurred / advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

10.2 In addition to the Earmarked Fund for the Junior Research Fellowships funded by the MHRD, Fellowships and Scholarships are also sponsored by various organisations. These are accounted in the same way as Sponsored Projects except that the expenditure generally is only on disbursement of Fellowships and Scholarships, which may include allowances for contingent expenditure by the Fellows and scholars.

10.3 The Institution awards Fellowships and Scholarships to Under Graduate and Post Graduate students, which are accounted as Academic expenses.

11. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23C) of the Income Tax Act. No provision for tax is therefore made in the accounts.

Date : 14-07-2017

Place : Surathkal

Sd/-
(RAVINDRANATH K.)
REGISTRAR

Sd/-
(PROF. K.N. LOKESH)
DIRECTOR

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL, P.O. MANGALORE - 575 025

SCHEDULE: 26

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS (2016-17)

A. CONTINGENT LIABILITIES:

1. CONTINGENT LIABILITIES:

1.1 As on 31.03.2017 following arbitration case is pending for decisions with regard to the contractor. Construction of Ladies Hostel ₹ 29,79,122/-.

1.2 Disputed demands in respect of Service Tax is ₹ 22,97,932/-. Presently the appeal is with the Commissioner of Central Excise (Appeals) and we have paid the mandatory pre deposit of ₹ 1,72,345/- being the 7.5% of the service tax demand of ₹ 22,97,932/-.

B. NOTES TO ACCOUNTS:

2. FIXED ASSETS:

2.1 Additions in the year to Fixed Assets in Schedule include Assets purchased out of Plan Funds ₹ 54,55,94,323/-, Non-Plan Funds ₹ 1,74,35,332/- and Sponsored Projects ₹ 3,56,41,871/- (No depreciation is provided for Sponsor Projects).

2.2 Fixed Assets acquired out of Plan, Non-plan funds and other funds have been exhibited in Sub Schedules A, B & C of the main schedule of Fixed Assets (Schedule 4). During the year an amount of ₹ 44,55,237/- was refunded by the contractor M/s. Shirke Construction in respect of New Mega Hostel construction work and the same is shown as deletion from fixed assets in annexure 4 (A).

2.3 Depreciable fixed assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored projects, as project contracts include stipulations that all such assets purchased out of project funds will remain the property of the sponsors.

3. DEPOSIT LIABILITIES – No deposit liabilities.

4. EXPENDITURE IN FOREIGN CURRENCY:

During the year 2016-17 the Institute has incurred expenditure in foreign currency and remitted the amount as under:

| <u>Type of Currency</u> | <u>Amount ₹</u> |
|-------------------------|-----------------|
| Euro | 3,261/- |
| Swiss Franc | 13,08,273/- |
| USD | 7,15,819/- |
| Japan Yen | -Nil- |

5. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

6. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks are enclosed as attachment 'A' to the Schedule of Current Assets.

7. Previous year's figures have been regrouped wherever necessary.
8. Figures in the Final accounts have been rounded off to the nearest rupee.
9. Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31st March 2017 and the Income & Expenditure account for the year ended on that date.
10. The existing employees terminal benefit & Pensioners liability as per the requirement under the uniform accounting standards prescribed by the Ministry valued at ₹ 389.70 crores, as on 31-3-2017 by actuaries M/s. K.A.PANDIT, an approved Consultant and Actuaries, Mumbai. The details are as follows:

| | |
|----------------------------|----------------|
| Pension Liability | ₹ 338.87 Crore |
| Leave Encashment Liability | ₹ 22.47 Crore |
| Gratuity Liability | ₹ 28.36 Crore |

Provision for the same is not made in the books of accounts in view of huge financial support requirement.

11. As the Provident Fund Accounts are owned by the members of those funds and not by the Institution, these accounts were separated from the Institution's Accounts. A Receipts & Payments Account and Income & Expenditure Account (on Accrual basis) and a Balance Sheet of the Provident Fund Accounts for the year 2016-17 have been attached, to the Institution's Accounts. During the year a sum of ₹ 3,19,37,120/- collected and transferred to GPF Trust Account.

All portion of the New Pension Scheme funds of ₹ 2,88,57,536/- in respect of 144 employees who have been allotted PRA numbers has been transferred to National Securities Depository Limited (NSDL) - Central Record keeping Agency (CRA). No pending cases of PRA allotment as on 31-3-2017.

12. WORKS IN PROGRESS:

Works in Progress is valued at cost incurred basis

13. TUITION FEE:

Tuition fee is collected on semester basis and accounted as per semester fee collection basis even though the period is spread over to two financial years.

14. OTHER:

1. Previous year figures have been re-casted and regrouped wherever necessary in conformity with current year presentation.
2. TEQIP Phase I and Phase II accounts were incorporated directly in the Balance Sheet of the Institute. As per the norms of TEQIP, no depreciation has been provided.
3. Tuition fee exemption has been extended to all SC/ST students along with other benefits. Hence, Tuition Fee is accounted on accrual basis and other benefits such as Laptop, Book allowance, Mess allowance etc., accounted on claim basis.
4. Land includes measuring 78 cents of book value ₹ 24,014/- which was under dispute. Out of which 62 cents of land was in the revenue court was decreed in favour of the Institute and same is appealed by the party in the tribunal and 16 cents of land is under encroachment.
5. N.I.T.K. Hostel Mess Account is maintained separately. It is a separate entity governed by the NITK Hostel Trust (R).

Date : 14-07-2017

Place : Surathkal

Sd/-
(RAVINDRANATH K.)
REGISTRAR

Sd/-
(PROF. K.N. LOKESH)
DIRECTOR



National Institute of Technology Karnataka, Surathkal

Mangalore, Karnataka, India - 575 025

Phone: +91 - 824 - 2474000/26

Fax: +91 - 824 - 2474033

Email: director@nitk.ac.in

www.nitk.ac.in